

CPS FY13 Budget Update Board of Education

April 25, 2012

FY2013 Budget Process



- Budgets released to schools beginning tomorrow
 - High schools: Thursday & Friday
 - Elementary: Monday - Wednesday next week
- Capital budget announced May 2
- Full FY2013 budget released in June
- Community hearings and board review follow release

Budgets released to schools beginning tomorrow



- This release accounts for about 60% (\$2.9 billion) of the CPS budget (some major areas come later)
- New *Principal-focused* process:
 - Significant effort to provide maximum funds to schools, more flexibility for principals, less central office control over funds.
 - Principals and school communities are better suited to make decisions over funding to drive student achievement.
 - First-time ever - engage principals in small groups to understand changes and assist with strategy; ongoing support to make best resource allocations.

Clear principles guide our FY2013 process



- Protect what's working, invest in key priorities to drive student learning
- Maximize flexible funding allocated directly to schools to empower principals
- Continue to drive lower costs in operations, procurement and Central Office functions

Protect and invest in critical priorities



- Maintain class size
- Full day kindergarten
- Early childhood education
- Magnet schools
- New IB and STEM programs
- Effective safety programs, e.g., Safe Passage
- Sports

Funds to schools maximized



- Reductions in operations and administration
- Reallocate central education programs so schools can decide how best to spend their dollars
- Significant, additional discretionary funding for principals to expand flexibility they need to plan their entire school year

Capital budget to be announced by May 2



- Earliest release ever, and significantly more detail/transparency
- Detailed summary of all ongoing projects provides full picture of investment
- Community feedback from now through budget hearings
- Board vote as part of FY2013 budget

Conclusion



- These are challenging financial times, and tough decisions are needed
- We have a clear plan to empower principals and school communities to increase flexibility they need to make the best decisions for their school
- We must continue to work with all stakeholders to improve outcomes for students