

AUTHORIZE THE FIRST RENEWAL AGREEMENT WITH VARIOUS VENDORS FOR FINANCIAL PROFESSIONAL SERVICES

THE SUPERINTENDENT/CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the first renewal agreement with various vendors to provide contingent Financial Professional Services to the Finance Department at an estimated annual cost set forth in the Financial Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to Vendors during the option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. The pre-qualification status approved herein for each vendor shall automatically rescind in the event such vendor fails to execute the Board's master agreement within 90 days of the date of this Board Report. Information pertinent to this master agreement is stated below.

Specification Number : 23-033
Contract Administrator : Pearson, Karen / 773-553-2280

USER INFORMATION :

Project 12410 - Accounting
Manager: 42 West Madison Street
Chicago, IL 60602
Li, Dongmei
773-553-2710

ORIGINAL AGREEMENT:The original Agreement (authorized by Board Report #23-0628-PR3) in the amount of \$11,250,000 is for a term commencing August 1, 2023 and ending July 31, 2026, with the Board having two (2) options to renew for one (1) year terms. The original agreement was awarded on a competitive basis pursuant to Board Rule 7-3.

OPTION PERIOD:The term of this agreement is being renewed for one (1) year commencing August 1, 2026 and ending July 31, 2027.

OPTION PERIODS REMAINING:There is one (1) option period for one (1) year remaining.

SCOPE OF SERVICES:Vendors will continue to provide personnel to perform in at least one of the categories or sub-categories awarded as described below.

Category A: Finance Vendors shall provide services related to: treasury, investment, cash management, budgeting, external audit support, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance project implementations/transformations, cost allocation, grant accounting, management and compliance, process improvement/efficiency and other related tasks.

Sub-Category A-1: External Audit Support - Vendors providing this category of services will support CPS's annual external financial audit, Federal Single Audit and the preparation and completion of the CPS Annual Comprehensive Financial Report (ACFR), the Illinois State Board of Education Annual Financial Report (AFR) and Schedule of Expenditure of Federal Awards (SEFA) and other respective reports.

Sub-Category A-2: Other Finance Functions - Vendors providing this category of services will support Treasury, investment, cash management, budgeting, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance implementations/transformations, cost allocation,

grant accounting, management and compliance, process improvement/efficiency and other related tasks, and have experience providing services to governmental entities.

Category B: Financial Information Technology - Vendors shall provide services in the areas of: financial enterprise systems management, implementation, report creation, analytics, application development and management, disaster recovery, and business continuity on an as-needed basis. These services will provide technical support to the Office of Finance for the annual external Financial and Federal Single Audit, the Annual Financial Report for Illinois State Board of Education, the Federal Annual Financial report (Site-Level Report/ESSA), GL Wand (Excel4Apps), Kanban Tool and other Office of Finance specific software and technological processes, as directed. Vendors will be expected to work with the CPS ITS Department and cooperate with other users of the CPS resources, including but not limited to third party vendors.

Category C: Financial Staffing Services - Vendors shall provide staffing services on an as-needed basis as determined by the CPS Office of Finance. Such services may be related to finance, accounting, accounts payable, revenue, payroll, budget, grants management, and treasury. Vendors will be expected to provide CPS with services including: sourcing available candidates, providing candidate recommendations, ensuring licensing/certification requirements are met, and validating previous work experience.

DELIVERABLES:The Office of Finance is authorized to receive services from the pre-qualified pool as follows: All services will require a mini-bid process in which the unit is required to obtain quotes from the vendors in the pre-qualified pool prior to making an award.

Deliverables will be indicated in each mini-bid Statement of Work.

AUTHORIZATION:Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief Finance Officer to execute all ancillary documents required to administer or effectuate this option agreement.

BUSINESS ENTERPRISE PARTICIPATION:Pursuant to the Remedial Policy for Minority-Owned Business Enterprise (MBE) and Women-Owned Business Enterprise (WBE) participation in Goods and Services contracts, (MBE and WBE Policy), the aspirational goals for this pool are 30% MBE and 7% WBE. This vendor pool is composed of seventeen (17) total vendors with ten (10) MBEs and two (2) WBEs. The User group has committed to achieve the aspirational goals of 30% MBE and 7% WBE through a strategic plan to utilize certified suppliers and certified subcontractors.

LSC REVIEW:Local School Council approval is not applicable to this report.

FINANCIAL: Fund 115, Unit 12410 - Accounting,

FY27- \$2,291,700 (11 mos)

FY28 - \$208,300 (1 mos)

Not to exceed \$2,500,000 for the one (1) year term. Future year funding is contingent upon budget appropriation and approval.

Approved Category Code for this Board Report
918.04000: Consulting Services - Accounting/Audit/Budget/Finance

Category Codes may be modified by the Chief Procurement Officer as needed to support the Scope of Services

GENERAL CONDITIONS:The agreement shall contain general conditions including but not limited to the following: Inspector General provision, in accordance with 105 ILCS 5/34-13.1; Conflicts provision, in

accordance with 105 ILCS 5/34-21.3; Indebtedness provision, in accordance with the Board's Indebtedness Policy Section 404.2; Ethics provision, in accordance with the Board's Ethics Code as amended, and a Contingent Liability provision.

Approved for Consideration:




PATRICIA HERNANDEZ
Chief Procurement Officer

Approved:



MACQUILINE KING, Ed.D
Superintendent/Chief Executive Officer

Approved: 



ELIZABETH K. BARTON
General Counsel

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| <p>1) Vendor # 19608
ADELFIA LLC
400 E. RANDOLPH STREET STE 700
CHICAGO, IL 60601
Stella Marie Santos
312 240-9500
Awarded Category A-Finance and Category C-
Financial Staffing; Ownership: Stella Marie
Santos-20%, Jennifer Roan-20%, Maria Valera-
20%, Ana Ausan, 20% and Gilda Priebe-20% 7)</p> | <p>6) Vendor # 44788
HITACHI DIGITAL SERVICES LLC
2535 Augustine Dr
Santa Clara, CA 95054
Sridhar Jambula
408 9701000
Awarded Category B-Financial Information
Technology; Ownership: Hitachi Digital
LLC?100%</p> |
| <p>2) Vendor # 91172
CROWE LLP
225 W WACKER DRIVE
CHICAGO, IL 60606
Mark Maraccini
312 899-8346
Awarded Category A1-External Audit Support
and A2-Other finance Functions. Ownership:
No Partner/Principal has an ownership interes8)
over 1%</p> | <p>Vendor # 40352
MAVENSOLVE LLC
3049 Burlington Ave
LISLE, IL 60532
Dinkar Karumuri
630 235-8456
Awarded: Category B- Financial Information
Technology. Ownership: Dinkar Karumuri -
100%</p> |
| <p>3) Vendor # 98130
DBA UNIVERSITY, INC.
205 N Michigan Avenue Suite 810
CHICAGO, IL 60601
Srinivas Ramineni
720 934-1260
Awarded: Category B-Financial Information
Technology; Ownership: Srinivas Ramineni -
100%</p> | <p>Vendor # 68985
RINGOLD FINANCIAL MANAGEMENT
SERVICES, INC.
7820 GRAPHICS DRIVE
Tinley Park, IL 60477
Michelle Ringold
708 478-5850
Awarded: Sub-Categories A1-External Audit
Support and A2-Other Finance Functions.
Ownership: Michelle Ringold 51% and Rick
Ringold 49%</p> |
| <p>4) Vendor # 19604
DMD CONSULTING, LLC
17 East Monroe Street
CHICAGO, IL 60603
Darlene Drab
312 809-6987 X700
Awarded Category C: Financial Staffing.
Ownership: Darlene Marie Drab-100%</p> | <p>9) Vendor # 83836
NEXT GENERATION, INC.
444 WEST LAKE STREET, SUITE 1940
CHICAGO, IL 60606
Darrell Higueros
312 739-0520
Awarded Sub-Category A-2 Other Finance
Functions and Category B- Financial
Information Technology; Ownership: Darrell
Higueros 100%</p> |
| <p>5) Vendor # 40355
ENTERPRISE SOLUTIONS, INC.
4320 Winfield Road, Suite 200
Warrenville, IL 60555
Shirish Paul
630 955-5986
Awarded: Category C-Financial Staffing;
Ownership: Umesh Ghai-57.14%, Sarvajit
Thakur-28.57%, Sameer Thakur-14.29%</p> | <p>10) Vendor # 18649
22ND CENTURY TECHNOLOGIES, INC.
8251 Greensboro Drive
McLean, VA 22102
Sandeep Singh
866 537-9191 ext 2
Ownership: Anil Sharma 45% SS2018 Trust
4%</p> |

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| <p>11) Vendor # 63035
CLARITY PARTNERS, LLC
20 N. CLARK ST, STE 3600
CHICAGO, IL 60602
Rodney Zech
312 920-0550
Ownership: David Namkung 51%, Rodney Zech 49%</p> | <p>16) Vendor # 85508
THIRD SIGHT TECHNOLOGIES CORPORATION
1812 LISSON RD.
NAPERVILLE, IL 60565
Arasar Arullallar
847 682-5605
Ownership: Arasar Arullallar 100%</p> |
| <p>12) Vendor # 96229
COMPUNNEL SOFTWARE GROUP, INC.
4390 Route 1 North, Suite 302
Princeton, NJ 08540
Ashish Yadav
609 606-9010
Ownership: Amit Gaur 75.5%, Rakesh Shah 9%</p> | <p>17) Vendor # 90597
VIVA USA INC.
3601 ALGONQUIN., STE 425
ROLLING MEADOWS, IL 60008
Ashvin Ilangovan
847 368-0860
Ownership: Vasanthi Ilangovan 70%, Ilango Radhakrishnan 10%, Vinu Ilangovan 10%, Ashvin Ilangovan 10%</p> |
| <p>13) Vendor # 34134
Guidehouse Inc.
1676 International Drive
McLean, VA 22102
Virginia Boyd
781 270-8405
Awarded Category A2 Other Financial and Category B-Financial Information Technology;
Ownership:</p> | |
| <p>14) Vendor # 45053
INFOJINI, INC.
10015 OLD COLUMBIA RD SUITE B 215
COLUMBIA, MD 21046
Sandeep Harjani
443 257-0086
Ownership: Sandeep Harjani 100%</p> | |
| <p>15) Vendor # 29477
LASALLE STAFFING, LLC DBA LASALLE NETWORK
200 NORTH LASALLE STREET, STE 2500
CHICAGO, IL 60601
Tom Gimbel
312 419-1700
Ownership: Gimco 39%, Infinedi Partners 61%</p> | |