

May 28, 2026

AUTHORIZE PLACEMENT OF THE BOARD'S FY 2027 EXCESS LIABILITY, PROPERTY AND SPECIALTY INSURANCE PROGRAMS WITH VARIOUS INSURANCE COMPANIES THROUGH ALLIANT INSURANCE SERVICES, INC.

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Alliant Insurance Services, Inc., (Alliant) to place insurance policies on behalf of the Board for liability and property insurance programs in the aggregate amount not to exceed \$17,500,000 and at an annual premium cost not to exceed \$17,500,000, subject to the review and approval of the Treasurer or Chief Financial Officer. These placements will be arranged through Alliant, the Board's insurance broker, which was selected on a competitive basis pursuant to Board Rule 7-2. The policies of coverage constitute the contract between the Board and insurance carriers.

INSURANCE BROKER:

Vendor# 47075
Alliant Insurance Services, Inc.
353 N. Clark Street
Chicago, Illinois 60654
John Harney, Executive Vice President/
Managing Director (312) 595-7347

USER:

Finance Department/Risk Management
42 West Madison Street – 2nd Floor
Walter M. Stock, Acting Chief Financial/ Treasurer
(773) 553-2795

TERM:

The term of each insurance policy shall commence on July 1, 2026, and shall end on June 30, 2027.

FINANCIAL:

Charge to Risk Management, Unit 12460 Fund 210. Total for FY27 not to exceed \$17,500,000.


GENERAL CONDITIONS: The agreement shall contain general conditions including but not limited to the following: Inspector General provision, in accordance with 105 ILCS 5/34-13.1; Conflicts provision, in accordance with 105 ILCS 5/34-21.3; Indebtedness provision, in accordance with the Board's Indebtedness Policy Section 404.2; Ethics provision, in accordance with the Board's Ethics Code as amended, and a Contingent Liability provision.

Approved for Consideration:


Approved:

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Walter M. Stock
Acting Chief Financial Officer/
Treasurer

Signed by:

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Macqueline King, Ed.D.
Superintendent/Chief Executive Officer

Approved as to legal form:

Signed by:

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Elizabeth K. Barton
General Counsel