

June 28, 2023

**RESOLUTION ADOPTING THE ANNUAL SCHOOL BUDGET FOR FISCAL YEAR 2024**

**WHEREAS**, pursuant to Section 34-43 of The Illinois School Code (the "Code"), the Board of Education of the City of Chicago (the "Board") is required to adopt an annual school budget for each fiscal year of the Board within the first 60 days of the fiscal year of the Board to which such budget relates; and

**WHEREAS**, the Board is directed by the provisions of Section 34-43 of the Code to balance its budget in each year within standards established by the Board; and

**WHEREAS**, Section 34-43 of the Code authorizes the Board's budget for any fiscal year to (i) provide for the accumulation of funds for educational purposes as the Board may direct for capital improvements or in order to achieve a balanced budget in a future year within the four-year period of the Board's financial plan to begin in that budget year; and (ii) to provide for a reserve in the educational fund to ensure uninterrupted services in the event of unfavorable budget variances; and

**WHEREAS**, Section 34-45 of the Code directs that the budget shall include the organization units, purposes, and objects for which appropriations are made; the amount appropriated for each organization unit, purpose or object; and the fund from or to which each amount appropriated is to be paid or charged; and

**WHEREAS**, the Board is empowered and directed by the General Assembly pursuant to the provisions of Section 34-3.3 of the Code to, among other things: (i) increase the quality of educational services in the Chicago Public Schools; (ii) reduce the cost of non-educational services and implement cost-saving measures including the privatization of services where deemed appropriate; and (iii) streamline and strengthen the management of the system, including a responsible school-based budgeting process, in order to focus resources on student achievement; and

**WHEREAS**, the District has provided most schools with budget allocations using a Student Based Budgeting model which calculates allocations for core instruction funding based on a per-pupil formula and further provides a principal with discretion on the use of per-pupil funds; and

**WHEREAS**, the Board's Debt Management Policy, Section III.I. (Board Report 13-0724-PO1), authorizes the Board to use its operating funds to establish a reserve balance accounted for within the Debt Service funds to be used for any governmental purpose approved by the Board and delegates authority to the Chief Financial Officer of the Board to authorize any transfer to or from Debt Service funds; and

**WHEREAS**, the President and Members of the Board desire to declare their intent that the Board reimburse itself for the payment of all or a portion of capital expenditures as outlined in Resolution 23-0628-RS, Exhibit A and the website [www.cps.edu/capitalplan](http://www.cps.edu/capitalplan) with the proceeds of tax-exempt Bonds (the "Bonds") when such proceeds are available, which declaration of intent is intended to comply with Section 1.150-2 of the U.S. Treasury Regulations; and

**WHEREAS**, the Board currently expects that the proceeds of the Bonds will be applied to so reimburse itself not later than 18 months after the later of (a) the date the original expenditure is paid, or (b) the date the Project is placed in service or abandoned, but in no event more than three years after the original expenditure is paid; and

**WHEREAS**, it is now appropriate for the Board to adopt its annual school budget for its Fiscal Year 2024 and related standards and policies;

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:**

**Section 1. Findings.** It is found, declared and determined as follows.

(a) Pursuant to section 34-43 of the Code, the Board has previously established standards by which its budgets shall be balanced in each fiscal year, consistent with the requirements of the Code. These standards provide that each budget of the Board shall cover a fiscal year of the Board and shall be developed and adopted in accordance with the requirements of the Code, including, but not limited to, Sections 34-42 through 34-51 thereof. These standards also provide that each budget shall be prepared in accordance with generally accepted accounting principles and shall be balanced such that, for each fund, the estimated sum of all revenues for the fiscal year from all sources and the amount of Fund Balance Available for appropriation in the fiscal year is greater than or equal to the estimated sum of all appropriations required to defray the amount of all expenditures and charges to be made or incurred during the fiscal year and the amount of all unpaid liabilities at the beginning of the fiscal year. The standards further provide that in determining the amount of the Fund Balance Available for appropriation in the Educational Fund, there shall be deducted (i) the amount, if any, which the Board directs to be accumulated to achieve a balanced budget in a future year within the four-year period of the financial plan to begin in the budget year or for capital improvements, and (ii) any reserve to insure uninterrupted services in the event of unfavorable budget variances. The Board's goal is to have a balanced budget over the period of the four-year financial plan that is to be developed.

(b) The annual school budget for Fiscal Year 2024 was prepared in tentative form by the Board and was available for public inspection for at least fifteen days prior to adoption (to wit, since June 13, 2023) by having at least five copies of the tentative budget on file in the Office of the Board and was posted June 13, 2023, on the district's web site at [www.cps.edu/budget](http://www.cps.edu/budget).

(c) On June 20 and 21, 2023, two public hearings were held concerning the adoption of the annual school budget for Fiscal Year 2024, notice of such hearings having been given by publication on June 13, 2023, in a newspaper of general circulation in the City of Chicago.

**Section 2. Budget Approval.** The Annual School Budget for Fiscal Year 2024, incorporating Exhibit A of this Resolution and the web site at <https://cps.edu/budget>, is adopted.

**Section 3. Transfers Between Appropriations.** The Office of Budget and Grants Management may approve transfers within any Board fund and within an object group and purpose in accordance with this Section. Except for matters approved by the Board as being within the discretion of the Office of Budget and Grants Management, transfers within a fund and between object groups and purposes must be recommended by the Office of Budget and Grants Management and approved by the Board by a vote of two-thirds of the members, provided that no appropriation shall be reduced below an amount sufficient to cover all obligations that will be incurred against the appropriation. The Chief Executive Officer shall define object groups and purposes that are subject to these requirements.

The Chief Financial Officer is hereby authorized to transfer and use Debt Service funds not otherwise restricted under bond documents for the purpose of operating and capital expenditures to support cash flow during the fiscal year. Transfers from the Debt Service funds for this purpose will be repaid from the next receipts of property tax revenues.

**Section 4. Capital Budgeting Process.** The Chief Executive Officer proposed a one-year Capital Improvement Plan (the "CIP") consistent with the annual budget and the requirements of Section 34-215 of the Code on June 28, 2023, for the Board's approval. Three public hearings were held to receive public comment on the proposed CIP. Such meetings were held virtually on June 20, 21, and 23, 2023.

The Board reasonably expects to reimburse itself for the payment of capital expenditures incurred and paid by the Board from its own funds with the proceeds of the tax-exempt Bonds upon the issuance thereof. These capital expenditures are outlined in Resolution 23-0628-RS\_, Exhibit A and the website [www.cps.edu/capitalplan](http://www.cps.edu/capitalplan).

**Section 5. Grants.** The Office of Budget and Grants Management shall be responsible for the structure and accountability of the school district's grants management process. The Office of Budget and Grants Management is designated as the managing fiscal agent for the Board for all grant money received from funding agencies.

The principal of a local school or unit head, serving as an agent of the Board, is responsible for the implementation and management of all school-based or unit-based grants from governmental and non-governmental agencies. The principal or unit head is responsible for implementing the program in a timely fashion, as approved by the funding agency, and for expending funds in accordance with the terms, budget, and liquidation requirements of the approved proposal.

**Section 6. Budget Allocations.** Any Policy that refers to the use of a quota formula to determine school budget allocations or other related requirement is hereby deemed to constitute reference to the Student Based Budgeting model referenced in this Resolution.

**Section 7. Personnel Policies.** The appropriations herein made for personnel services shall be regarded as maximum amounts to be expended from such appropriations. Such expenditures shall be limited to personnel only as needed, or as may be required by law, not to exceed the maximum that may be employed for any position by title. Notwithstanding any item in the budget, one person may be employed or more than one person may be employed, upon recommendation of the Budget Officer and the Chief Executive Officer, whether such title is printed in the singular or plural. The salary or wage rate fixed shall be regarded as the maximum salary or wage rate for the respective positions, provided that salaries or wage rates are subject to change by the Board during the fiscal year in accordance with collective bargaining agreements approved by the Board.

Initial appointments to any position, transfers among positions and resignations of Board personnel shall be made in accordance with, and subject to, current Board Policies and Rules, as may be amended, from time to time.

**Section 8. Settlement Agreements and Judgments.** No expenditure may be made from any fund or line item account herein for the purpose of executing settlement agreements, entering into consent orders or paying judgments except upon the approval of the Board; provided, however, that this section shall not apply to judgments, settlement agreements or consent orders involving an amount up to \$50,000 or to labor arbitrations. In those cases, the General Counsel is authorized to approve such documents and expend such funds without approval of the Board.

**Section 9. Fiscal Stability.** Pursuant to the Fund Balance and Budget Management Policy (Board Report 21-0127-PO2, as may be amended), in the event that the stabilization fund decreases below 15% of the operating and debt service budget, the Chief Financial Officer will prepare and present to the Board a plan to replenish the reserve. The Board must approve and adopt a plan to restore these balances to the target levels within a 12-month period. If the restoration of the reserve cannot occur within a 12-month period, the Chief Finance Officer or Budget Officer can request that the Board approve an extension of this deadline.

**Section 10. Severability.** To the extent that any prior resolution or policy of the Board (excluding Board Rules) is in conflict with the provisions of this Resolution, the provisions of this Resolution shall be controlling. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause, or provision shall not affect any of the other provisions of this Resolution.

**Section 11. Effectiveness.** This Resolution is effective immediately upon its adoption.



Department	Special Education Fund - FG114	General Education Fund - FG115	School Special Income Fund - FG124
Board of Trustees - U10110	-	1,842,735	-
Budget & Management Office - U12610	-	6,406,269	-
Business Diversity - U12280	-	846,909	-
Chief Education Office - U10816	-	1,066,758	-
Chief Equity Office - U10465	-	1,837,659	-
Chief Operating Officer - U10415	-	471,614	-
Chief Teaching and Learning Office Total - U10812	61,295	44,418,338	244,892
College and Career Success Total - U11400	-	30,626,304	320,585
Communications Office Total - U10500	-	2,459,654	-
Corporate Accounting Total - U12400	-	10,738,776	-
Debt Services - City Wide - U12480	-	-	-
Diverse Learner Supports & Services Total - U11600	406,627,337	-	-
Early Childhood Development Total - U11369	-	1,758,235	152,856
Executive Office Total - U10402	-	1,449,153	-
Facility Operations & Management Total - U11800	4,000	3,945,311	325,000
Family & Community Engagement Office Total - U10901	-	7,963,887	-
Finance - U11810	-	1,594,626	-
Food Services Total - U12000	-	25,000	294,514
Freedom of Information Act Office - U10406	-	419,601	-
Grant Funded Programs Total - U12605	-	-	-
Information & Technology Services Total - U12500	59,853	113,950,587	-
Inspector General - U10320	-	7,487,378	-
Intergovernmental Relations Total - U10900	-	1,598,603	-
Language & Cultural Education Total - U11500	-	7,502,816	99,560
Law Office Total - U10200	1,681,032	17,835,925	-
Network Offices Total - U02000	-	22,163,089	136,500
Office of Internal Audit and Compliance - U10430	-	2,499,787	-
Office of Student Health & Wellness - U14050	-	14,131,559	21,688
Office of Student Protections & Title IX - U10760	-	6,351,845	-
Payroll Services - U12450	-	4,592,512	-
Pensions and District-Wide Set-Asides Total - U00180	7,000,000	232,657,120	55,244,937
Portfolio Office Total - U13600	-	16,368,088	221,032
Procurement and Contracts Office - U12210	-	3,577,534	-
Public and External Affairs Office Total - U10700	-	789,183	-
Risk Management - U12460	-	2,900,352	-
Safety & Security Total - U10600	-	47,633,733	532,714
School Networks Total - U02005	985,013,547	3,055,941,867	8,129,828
Sports Administration Total - U13750	-	22,958,329	2,150,834
Student Transportation Total - U11900	106,505,829	33,793,018	-
Student Voice and Engagement - U11545	-	1,364,355	-
Talent Office Total - U11000	-	43,021,671	412,688
Treasury - U12440	-	1,703,366	-
<b>Total</b>	<b>1,506,952,893</b>	<b>3,778,693,548</b>	<b>68,287,627</b>



Department	CTPF Pension Levy - FG129	Workers' & Unemployment Compensation/Tort - FG210	Federal Special Education IDEA Programs - FG220	Public Building Commission O & M - FG230
Board of Trustees - U10110	-	-	-	-
Budget & Management Office - U12610	-	-	-	-
Business Diversity - U12280	-	-	-	-
Chief Education Office - U10816	-	-	-	-
Chief Equity Office - U10465	-	-	-	-
Chief Operating Officer - U10415	-	-	-	-
Chief Teaching and Learning Office Total - U10812	-	-	-	-
College and Career Success Total - U11400	-	-	-	-
Communications Office Total - U10500	-	-	-	-
Corporate Accounting Total - U12400	-	-	-	-
Debt Services - City Wide - U12480	-	-	-	-
Diverse Learner Supports & Services Total - U11600	-	-	21,469,009	-
Early Childhood Development Total - U11369	-	-	-	-
Executive Office Total - U10402	-	-	-	-
Facility Operations & Management Total - U11800	-	-	-	564,616,464
Family & Community Engagement Office Total - U10901	-	-	-	-
Finance - U11810	-	-	-	-
Food Services Total - U12000	-	-	-	-
Freedom of Information Act Office - U10406	-	-	-	-
Grant Funded Programs Total - U12605	-	-	2,494,283	-
Information & Technology Services Total - U12500	-	-	-	-
Inspector General - U10320	-	-	-	-
Intergovernmental Relations Total - U10900	-	-	-	-
Language & Cultural Education Total - U11500	-	-	-	-
Law Office Total - U10200	-	-	79,209	-
Network Offices Total - U02000	-	-	-	-
Office of Internal Audit and Compliance - U10430	-	-	-	-
Office of Student Health & Wellness - U14050	-	-	-	-
Office of Student Protections & Title IX - U10760	-	-	-	-
Payroll Services - U12450	-	-	-	-
Pensions and District-Wide Set-Asides Total - U00180	557,089,797	(9,353,937)	-	-
Portfolio Office Total - U13600	-	-	-	-
Procurement and Contracts Office - U12210	-	-	-	-
Public and External Affairs Office Total - U10700	-	-	-	-
Risk Management - U12460	-	21,635,000	-	-
Safety & Security Total - U10600	-	12,572,631	-	-
School Networks Total - U02005	-	73,976,695	86,622,444	-
Sports Administration Total - U13750	-	-	-	-
Student Transportation Total - U11900	-	-	-	-
Student Voice and Engagement - U11545	-	-	-	-
Talent Office Total - U11000	-	175,232	-	-
Treasury - U12440	-	-	-	-
<b>Total</b>	<b>557,089,797</b>	<b>99,005,621</b>	<b>110,664,945</b>	<b>564,616,464</b>



Department	Lunchroom Fund - FG312	Lunchroom - Lighthouse - FG314	Misc. Federal State and Local Grants - FG324	Government Funded School Based Grants - FG326
Board of Trustees - U10110	-	-	-	-
Budget & Management Office - U12610	-	-	-	-
Business Diversity - U12280	-	-	-	-
Chief Education Office - U10816	-	-	-	-
Chief Equity Office - U10465	-	-	-	-
Chief Operating Officer - U10415	-	-	-	-
Chief Teaching and Learning Office Total - U10812	-	-	8,335,630	89,042
College and Career Success Total - U11400	-	-	34,104,083	-
Communications Office Total - U10500	-	-	-	-
Corporate Accounting Total - U12400	-	-	-	-
Debt Services - City Wide - U12480	-	-	-	-
Diverse Learner Supports & Services Total - U11600	-	-	498,935	-
Early Childhood Development Total - U11369	-	-	-	-
Executive Office Total - U10402	-	-	-	-
Facility Operations & Management Total - U11800	-	-	-	-
Family & Community Engagement Office Total - U10901	-	-	1,000,000	-
Finance - U11810	-	-	-	-
Food Services Total - U12000	111,781,780	11,143,230	2,981,000	-
Freedom of Information Act Office - U10406	-	-	-	-
Grant Funded Programs Total - U12605	-	-	-	-
Information & Technology Services Total - U12500	-	-	772,845	-
Inspector General - U10320	-	-	-	-
Intergovernmental Relations Total - U10900	-	-	-	-
Language & Cultural Education Total - U11500	-	-	114,017	-
Law Office Total - U10200	-	-	-	-
Network Offices Total - U02000	-	-	461,603	-
Office of Internal Audit and Compliance - U10430	-	-	-	-
Office of Student Health & Wellness - U14050	330,318	-	3,626,273	-
Office of Student Protections & Title IX - U10760	-	-	95,206	-
Payroll Services - U12450	-	-	-	-
Pensions and District-Wide Set-Asides Total - U00180	(8,205,394)	(1,143,230)	29,217,143	-
Portfolio Office Total - U13600	-	-	936,459	-
Procurement and Contracts Office - U12210	-	-	-	-
Public and External Affairs Office Total - U10700	-	-	-	-
Risk Management - U12460	-	-	-	-
Safety & Security Total - U10600	-	-	9,100,322	-
School Networks Total - U02005	100,493,296	-	2,117,811	-
Sports Administration Total - U13750	-	-	160,000	-
Student Transportation Total - U11900	-	-	-	-
Student Voice and Engagement - U11545	-	-	-	-
Talent Office Total - U11000	-	-	8,696,083	-
Treasury - U12440	-	-	-	-
<b>Total</b>	<b>204,400,000</b>	<b>10,000,000</b>	<b>102,217,411</b>	<b>89,042</b>



Department	NCLB Title I Regular Fund - FG332	NCLB Title 1 - Neglected & Delinquent - FG334	NCLB Title V Fund - FG336	Title II - Teacher Quality - FG353	ELL & Bilingual Programs - FG356
Board of Trustees - U10110	-	-	-	-	-
Budget & Management Office - U12610	1,877,728	-	-	-	-
Business Diversity - U12280	-	-	-	-	-
Chief Education Office - U10816	-	-	-	-	-
Chief Equity Office - U10465	-	-	-	8,116	-
Chief Operating Officer - U10415	-	-	-	-	-
Chief Teaching and Learning Office Total - U10812	11,550,512	-	256,372	554,484	-
College and Career Success Total - U11400	16,261,727	1,508,816	1,046,329	-	-
Communications Office Total - U10500	-	-	-	-	-
Corporate Accounting Total - U12400	244,954	-	-	-	-
Debt Services - City Wide - U12480	-	-	-	-	-
Diverse Learner Supports & Services Total - U11600	-	-	-	-	-
Early Childhood Development Total - U11369	-	-	-	31,961	-
Executive Office Total - U10402	-	-	-	-	-
Facility Operations & Management Total - U11800	-	200	-	-	-
Family & Community Engagement Office Total - U10901	1,497,554	-	-	-	-
Finance - U11810	-	-	-	-	-
Food Services Total - U12000	-	-	-	-	-
Freedom of Information Act Office - U10406	-	-	-	-	-
Grant Funded Programs Total - U12605	33,089,439	545,628	-	2,613,000	630,037
Information & Technology Services Total - U12500	-	-	-	-	-
Inspector General - U10320	-	-	-	-	-
Intergovernmental Relations Total - U10900	-	-	-	-	-
Language & Cultural Education Total - U11500	-	-	-	-	5,510,960
Law Office Total - U10200	-	-	-	-	-
Network Offices Total - U02000	8,890,631	-	-	5,503,672	-
Office of Internal Audit and Compliance - U10430	-	-	-	-	-
Office of Student Health & Wellness - U14050	-	-	-	-	-
Office of Student Protections & Title IX - U10760	-	-	-	-	-
Payroll Services - U12450	-	-	-	-	-
Pensions and District-Wide Set-Asides Total - U00180	75,711,534	-	-	7,307,469	-
Portfolio Office Total - U13600	50,464	-	-	9,612	-
Procurement and Contracts Office - U12210	-	-	-	-	-
Public and External Affairs Office Total - U10700	-	-	-	-	-
Risk Management - U12460	-	-	-	-	-
Safety & Security Total - U10600	-	-	-	-	-
School Networks Total - U02005	200,825,457	100,964	81,641	8,743,410	7,076,408
Sports Administration Total - U13750	-	-	-	-	-
Student Transportation Total - U11900	6,000,000	-	-	-	-
Student Voice and Engagement - U11545	-	-	-	-	-
Talent Office Total - U11000	-	-	-	5,376,982	-
Treasury - U12440	-	-	-	-	-
<b>Total</b>	<b>356,000,000</b>	<b>2,155,607</b>	<b>1,384,342</b>	<b>30,148,705</b>	<b>13,217,405</b>



Department	Title IV - FG358	Early Childhood Development - FG362	Title I - Comprehensive School Reform - FG367	Title I - School Improvement Carl Perkins - FG369	Elementary and Secondary School Relief - FG370
Board of Trustees - U10110	-	-	-	-	-
Budget & Management Office - U12610	-	-	-	-	-
Business Diversity - U12280	-	-	-	-	-
Chief Education Office - U10816	-	-	-	-	-
Chief Equity Office - U10465	-	-	-	-	-
Chief Operating Officer - U10415	-	-	-	-	-
Chief Teaching and Learning Office Total - U10812	5,552,746	-	-	-	8,182,015
College and Career Success Total - U11400	5,605,416	-	-	12,376,524	18,215,033
Communications Office Total - U10500	-	-	-	-	-
Corporate Accounting Total - U12400	-	-	-	-	-
Debt Services - City Wide - U12480	-	-	-	-	-
Diverse Learner Supports & Services Total - U11600	168,851	666,405	-	-	253,625
Early Childhood Development Total - U11369	-	104,439,825	-	-	7,960,712
Executive Office Total - U10402	-	-	-	-	-
Facility Operations & Management Total - U11800	-	3,207,294	-	-	-
Family & Community Engagement Office Total - U10901	-	-	-	-	10,000
Finance - U11810	-	-	-	-	-
Food Services Total - U12000	-	-	-	-	-
Freedom of Information Act Office - U10406	-	-	-	-	-
Grant Funded Programs Total - U12605	3,015,300	-	-	-	28,875
Information & Technology Services Total - U12500	-	-	-	-	-
Inspector General - U10320	-	-	-	-	-
Intergovernmental Relations Total - U10900	-	-	-	-	-
Language & Cultural Education Total - U11500	264,361	-	-	-	254,756
Law Office Total - U10200	-	-	-	-	-
Network Offices Total - U02000	345,311	3,068,509	-	-	7,095,972
Office of Internal Audit and Compliance - U10430	-	-	-	-	-
Office of Student Health & Wellness - U14050	826,403	-	-	-	6,662,941
Office of Student Protections & Title IX - U10760	-	-	-	-	-
Payroll Services - U12450	-	-	-	-	-
Pensions and District-Wide Set-Asides Total - U00180	18,418,638	10,801,144	8,854,351	-	589,661,290
Portfolio Office Total - U13600	-	-	-	-	-
Procurement and Contracts Office - U12210	-	-	-	-	-
Public and External Affairs Office Total - U10700	-	-	-	-	-
Risk Management - U12460	-	-	-	-	-
Safety & Security Total - U10600	-	-	-	-	-
School Networks Total - U02005	8,545,791	127,154,017	7,345,649	134,891	120,593,149
Sports Administration Total - U13750	290,797	-	-	-	-
Student Transportation Total - U11900	-	-	-	-	-
Student Voice and Engagement - U11545	-	-	-	-	519,179
Talent Office Total - U11000	3,941,363	130,000	-	-	-
Treasury - U12440	-	-	-	-	-
<b>Total</b>	<b>46,974,977</b>	<b>249,467,194</b>	<b>16,200,000</b>	<b>12,511,416</b>	<b>759,437,547</b>





Department	Operating Funds	All Funds
Board of Trustees - U10110	1,842,735	1,842,735
Budget & Management Office - U12610	8,283,997	8,283,997
Business Diversity - U12280	846,909	846,909
Chief Education Office - U10816	1,066,758	1,066,758
Chief Equity Office - U10465	1,845,775	1,845,775
Chief Operating Officer - U10415	471,614	471,614
Chief Teaching and Learning Office Total - U10812	79,245,328	79,245,328
College and Career Success Total - U11400	120,064,817	120,064,817
Communications Office Total - U10500	2,459,654	2,459,654
Corporate Accounting Total - U12400	10,983,731	10,983,731
Debt Services - City Wide - U12480	-	785,480,933
Diverse Learner Supports & Services Total - U11600	429,684,162	429,684,162
Early Childhood Development Total - U11369	114,343,589	114,343,589
Executive Office Total - U10402	1,449,153	1,449,153
Facility Operations & Management Total - U11800	572,098,269	727,066,833
Family & Community Engagement Office Total - U10901	10,471,442	10,471,442
Finance - U11810	1,594,626	1,594,626
Food Services Total - U12000	126,225,524	126,225,524
Freedom of Information Act Office - U10406	419,601	419,601
Grant Funded Programs Total - U12605	42,416,562	42,416,562
Information & Technology Services Total - U12500	114,783,285	114,783,285
Inspector General - U10320	7,487,378	7,487,378
Intergovernmental Relations Total - U10900	1,598,603	1,598,603
Language & Cultural Education Total - U11500	13,746,469	13,746,469
Law Office Total - U10200	19,596,167	19,596,167
Network Offices Total - U02000	47,665,287	47,665,287
Office of Internal Audit and Compliance - U10430	2,499,787	2,499,787
Office of Student Health & Wellness - U14050	25,599,181	25,599,181
Office of Student Protections & Title IX - U10760	6,447,051	6,447,051
Payroll Services - U12450	4,592,512	4,592,512
Pensions and District-Wide Set-Asides Total - U00180	1,573,260,863	1,573,260,863
Portfolio Office Total - U13600	17,585,655	17,585,655
Procurement and Contracts Office - U12210	3,577,534	3,577,534
Public and External Affairs Office Total - U10700	789,183	789,183
Risk Management - U12460	24,535,352	24,535,352
Safety & Security Total - U10600	69,839,400	69,839,400
School Networks Total - U02005	4,792,896,867	4,792,896,867
Sports Administration Total - U13750	25,559,960	25,559,960
Student Transportation Total - U11900	146,298,848	146,298,848
Student Voice and Engagement - U11545	1,883,534	1,883,534
Talent Office Total - U11000	61,754,018	61,754,018
Treasury - U12440	1,703,366	1,703,366
<b>Total</b>	<b>8,489,514,543</b>	<b>9,429,964,038</b>

June 28, 2023

**AMEND BOARD REPORT 20-1216-RS2**  
**RESOLUTION**  
**REQUEST THE PUBLIC BUILDING COMMISSION OF CHICAGO TO UNDERTAKE THE**  
**FY21 SAUGANASH ELEMENTARY SCHOOL NEW ANNEX PROJECT**

**WHEREAS**, on July 12, 1956, the Board of Education of the City of Chicago (the "Board") joined in the organization of the Public Building Commission of Chicago (the "PBC"); and

**WHEREAS**, the PBC provides a means of facilitating the acquisition, construction and improvement of public improvements, buildings and facilities for use by various governmental agencies in the furnishing of essential governmental, educational, health, safety and welfare services; and

**WHEREAS**, the Board has heretofore participated in the acquisition and construction of public schools and other facilities to provide essential governmental services in cooperation with the PBC and various other governmental agencies; and

**WHEREAS**, the Board has determined that it is necessary, desirable, advantageous, and in the public interest to undertake various capital projects in conjunction with the City of Chicago and other governmental agencies; and

**WHEREAS**, the projects would maximize the utilization of educational facilities operated and maintained by the Board by providing new school educational options and enhanced recreational and other facilities and improving the community areas located in the vicinity of school property; and

**WHEREAS**, the estimated total cost of this project is anticipated not-to-exceed ~~\$40,000,000~~ \$34,000,000 of which the portion of costs being undertaken by PBC is ~~\$39,030,000~~ \$34,000,000.

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:**

1. The PBC is hereby requested to undertake the FY21 Sauganash ES new annex project on behalf of the Board. The Chief Financial Officer and the Chief Operating Officer are hereby authorized to deliver a Project Notification to the PBC, as defined in the Intergovernmental Agreement between the Board and the PBC, dated February 1, 2007 (the "IGA").
2. This Project are not part of the Modern Schools Across Chicago Program. This Project will be funded with capital funds generated in Fiscal Year 2021 or subsequent years. To the extent that other capital funds become available, the Board reserves the right to supplant Board Capital funds with other funding sources. The total cost of the Projects to be undertaken by the PBC shall not exceed ~~\$39,030,000~~ \$34,000,000. The amended dollar amount is based on PBC's current EAC for the Project. This dollar amount is necessary to cover project costs, including environmental investigation, design, management fees, procurement and construction. The project costs are appropriated in the FY21 Capital Budgets and miscellaneous capital funds.
3. The Board's General Counsel is hereby authorized to execute an assignment to the PBC of any and all contracts entered into by the Board in connection with this Project and to execute any and all other documents necessary to effectuate this transfer. Any such contract may include a requirement that all construction work is subject to the terms contained in Board's existing Project Labor Agreement.
4. No cost may be incurred in excess of the level set forth in paragraph 2 above without prior Board approval.
5. This resolution is effective immediately upon its adoption.

**Financials:**

Sauganash ES Overcrowding Relief: FY21 ~~\$40,000,000~~ \$34,000,000(Capital Funds) The amended amount is based on PBC's current EAC.