



# Board of Education

City of Chicago

Office of the Board  
1 North Dearborn Street, Suite 950, Chicago, Illinois 60602  
Telephone (773) 553-1600 Fax (773) 553-1601

Susan J. Narrajos  
Secretary

Myra Rivera  
Assistant Secretary

23-0222-CO1

**February 22, 2023**

**COMMUNICATION FROM THE CHIEF FINANCIAL OFFICER CONCERNING  
THE ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) OF THE BOARD  
FOR FISCAL YEAR 2022**

THE OFFICE OF FINANCE HAS PREPARED THE FISCAL YEAR 2022 ANNUAL COMPREHENSIVE FINANCIAL REPORT. PURSUANT TO SECTION 34-29 OF THE ILLINOIS SCHOOL CODE, THE BOARD RETAINED THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTING FIRM OF BAKER TILLY US, LLP, TO AUDIT THE BASIC FINANCIAL STATEMENTS OF THE BOARD AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2022. BAKER TILLY US, LLP, HAS COMPLETED THE AUDIT AND ISSUED AN UNMODIFIED REPORT ON THE BASIC FINANCIAL STATEMENTS, WHICH IS INCLUDED IN THE ANNUAL COMPREHENSIVE FINANCIAL REPORT. COPIES OF THE ANNUAL COMPREHENSIVE FINANCIAL REPORT HAVE BEEN DISTRIBUTED TO THE MEMBERS OF THE BOARD IN ADVANCE OF THIS MEETING. TODAY, THE ANNUAL COMPREHENSIVE FINANCIAL REPORT IS BEING PRESENTED TO AND ACCEPTED BY THE BOARD. THE REPORT WILL BE FILED WITH THE OFFICIAL RECORDS OF THE BOARD AND TRANSMITTED TO THE MAYOR OF THE CITY OF CHICAGO AND THE CHICAGO CITY COUNCIL AS REQUIRED BY LAW.