

AUTHORIZE RENEWAL OF THE EPIC ACADEMY CHARTER HIGH SCHOOL AGREEMENT**THE INTERIM CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:**

Authorize renewal of the EPIC Academy Charter High School Agreement (the "Charter School Agreement") for an additional three-year period. A new Charter School Agreement applicable to this renewal term will be negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this renewal is stated below.

SCHOOL OPERATOR: EPIC Academy Inc., an Illinois not-for-profit corporation
8255 South Houston Avenue
Chicago, Illinois 60617
Phone: 773-535-7930
Contact Person: Joshua Milberg, Board President

CHARTER SCHOOL: EPIC Academy Charter High School
8255 South Houston Avenue
Chicago, Illinois 60617
Phone: 773-535-7930
Contact Person: Matthew King, Principal

OVERSIGHT: Office of Innovation and Incubation
42 West Madison Street, 3rd Floor
Chicago, IL 60602
Phone: 773-553-1530
Contact Person: Jack Elsey, Chief Innovation and Incubation Officer

ORIGINAL AGREEMENT: The original Charter School Agreement (authorized by Board Report 09-1123-EX13) was for a term commencing July 1, 2010 and ending June 30, 2015, and authorized the operation of a charter school serving no more than 480 students in grades 9 through 12. The charter and Charter School Agreement were subsequently amended as follows:

- Board Report 12-0425-EX5: Approved the increase in the maximum enrollment of the charter school by 120 students to 600 students.

CHARTER RENEWAL PROPOSAL: EPIC Academy Inc. submitted a renewal proposal on November 17, 2014 to continue the operation of EPIC Academy Charter High School (EPIC). The charter school shall be located at 8255 South Houston Avenue and shall serve grades 9 through 12 with a maximum enrollment of 600 students.

The agreement will incorporate an accountability plan in which the charter school is evaluated by the Board each year based on numerous factors related to its academic, financial and operational performance.

CHARTER EVALUATION: After receiving the charter renewal proposal, the Office of Innovation and Incubation conducted a comprehensive evaluation of EPIC's academic performance, financial viability, and legal and contract compliance. This evaluation included a review of the proposal, academic results, financial performance, governance documents, parental issues, facilities surveys, and special education documentation. A public hearing was held on May 20, 2015 for all charter schools going through renewals to receive public comments, including EPIC. The Office of Innovation and Incubation

recommends that, based on the school's performance on these and other accountability criteria, EPIC be authorized to continue operating as a charter school.

RENEWAL TERM: The term of EPIC's charter and agreement is being extended for a three (3) year term commencing July 1, 2015 and ending June 30, 2018.

ADDITIONAL TERMS AND CONDITIONS: No additional terms and conditions are included as an attachment to the Charter School Agreement with EPIC Academy Inc.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement. Authorize the President and Secretary to execute the written Charter School Agreement. Authorize the Chief Innovation and Incubation Officer to issue a letter notifying the Illinois State Board of Education of the action(s) approved hereunder and to submit the approved proposal and signed Charter School Agreement to the Illinois State Board of Education for certification. Authorize the General Counsel to further negotiate and execute any amendments to the Charter School Agreement required by the Illinois State Board of Education.

LSC REVIEW: Approval of Local School Council is not applicable to this report.

FINANCIAL: The financial implications will be addressed during the development of the 2015-2016 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY15 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets.

GENERAL CONDITIONS:

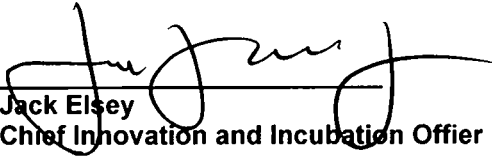
Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the Provisions of 105 ILCS 5/34-21.3, which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

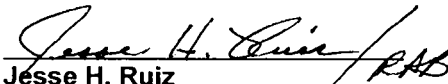
Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved for Consideration:



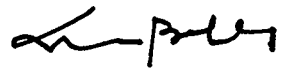
Jack Elsey
Chief Innovation and Incubation Officer

Approved:



Jesse H. Ruiz
Interim Chief Executive Officer

Approved as to Legal Form: 



James Bebley
General Counsel