

APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH ROGERS PARK COMMUNITY DEVELOPMENT CORPORATION FOR CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the first option to renew the agreement with Rogers Park Community Development Corporation to provide consulting services to the Talent Office at a total cost for the option period not to exceed \$95,000.00. A written document exercising this option is currently being negotiated. No payment shall be made to Rogers Park Community Development Corporation during the option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

Specification Number : 09-250075

Contract Administrator : Seanior, Miss Pamela Dorcas / 773-553-2280

VENDOR:

- 1) Vendor # 41436
ROGERS PARK COMMUNITY
DEVELOPMENT CORP.
1530 WEST MORSE AVE
CHICAGO, IL 60626
Heather Hain-Whiteford
773-338-7732

USER INFORMATION :

Contact:
11010 - Office of Human Capital
125 S Clark St - 2nd Floor
Chicago, IL 60603
Tiefenthaler, Ms. Kristine C.
773-553-1263

ORIGINAL AGREEMENT:

The original Agreement (authorized by Board Report 10-0127-PR19) in the amount of \$190,000 is for a term commencing upon execution and ending twenty four months thereafter, with the Board having two options to renew, each for one year term, with the cost for each option period not to exceed \$95,000.00. The original agreement was awarded on a competitive basis pursuant to Board Rule 7-2. The Board Report was amended pursuant to 11-1214-PR10 to provide funding for an escrow account at Chicago Title and Trust Company for the purpose of funding for forgivable loans for teachers participating in the Teacher Homebuyer Assistance Program.

OPTION PERIOD:

The term of this agreement is being renewed for one year commencing November 15, 2012 and ending November 14, 2013.

OPTION PERIODS REMAINING:

There is one (1) option period for one year remaining.

SCOPE OF SERVICES:

Consultant shall provide administrative and housing counseling services for Chicago Public School teachers for the CPS Teacher Homebuyer Assistance Program. In addition, Consultant shall maintain an escrow account to hold funds to be used to provide down payment assistance to eligible employees participating in the Teacher Homebuyer Assistance Program. Consultant shall advise the Board of amounts needed to fund the escrow account, provide accounting reports to the Board for the escrow, and return to the Board any undisbursed amounts remaining in the account upon termination of the escrow. The initial escrow agent is Chicago Title Trust Company.

DELIVERABLES:

Consultant will provide quarterly reports on all activity with CPS teachers regarding counseling services rendered and all closing information.

OUTCOMES:

Vendor services will result in CPS teachers who are well-educated first-time homeowners in Chicago committed to continue teaching with CPS for 5 years.

COMPENSATION:

Consultant shall be paid as follows: Equal monthly payments provided all deliverables are received satisfactorily; total compensation not to exceed the sum of \$95,000.00 for the 12-month option period. The escrow agent, Chicago Title and Trust Company shall be paid \$250.00 per quarter out of the escrow funds. The escrow agent was retained by the Rogers Park Community Development Corporation for the purpose of funding forgivable loans to teachers participating in the Teacher Homebuyer Assistance Program. The escrow account shall be funded in an amount not to exceed \$603,000.00: the escrow agent shall be paid \$250.00 per quarter out of escrow funds. The amount of funding to be placed in escrow shall be paid solely from and shall not exceed proceeds of sales of Illinois Affordable Housing Tax Credits (IAHTC) or other program receipts. The Board is eligible to receive IAHTC by reason of the Board's participation in the CPS Teacher Homebuyer Assistance Program.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the renewal agreement. Authorize Chief Talent Officer to execute all ancillary documents required to administer or effectuate this option.

AFFIRMATIVE ACTION:

Pursuant to Section 5.2 of the Remedial Program for Minority and Women Owned Business Enterprise Participation in Goods and Services Contracts, the participation goal provisions of the Program do not apply to transactions where the vendor providing services operates as a Not-for-Profit organization. This agreement is exempt from MBE/WBE review.

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Fund 124
Charge to Talent Office, 11010
\$95,000.00, FY13

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



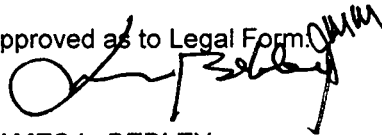
SÉBASTIEN de LONGEAUX
Chief Procurement Officer

Approved:



BARBARA BYRD-BENNETT
Chief Executive Officer

Approved as to Legal Form.



JAMES L. BEBLEY
General Counsel