

**APPROVE ENTERING INTO A LICENSE AGREEMENT WITH PARK ONE FOR THE USE OF THE
PARKING GARAGE LOCATED AT 711 S. PLYMOUTH CT. FOR JONES HIGH SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a license agreement with Park One for the use of 60 parking spaces in the parking garage located at 711 S. Plymouth Ct. for parking by Jones High school staff. A written license agreement for such use is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of this date of the Board Report.

LICENSOR: Park One, Inc., an Illinois Corporation
65 E. Harrison
Chicago, IL 60605
Contact Person: Eddie Youkhana
312.617-4633

TERM: The term of the license agreement shall commence on January 1, 2013 and shall end December 31, 2013.

EARLY TERMINATION RIGHT: The Board has the right to terminate this agreement for any reason upon 30 days written notice.

USE: To be used by Jones High School, located at 606 South State Street, to provide 60 parking spaces for the school staff during the construction of the new Jones School building.

LICENSE FEE: The license fee shall be \$12,600 per month (\$210 per parking) (\$151,200 annually). The per parking space rate may increase at any time during the term due to city or county tax increases upon 60 days written notice from the Licensor.

INSURANCE/DEMNIFICATION: Any and all insurance/indemnification language shall be negotiated by the General Counsel.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written license agreement. Authorize the President and Secretary to execute the license agreement. Authorize the Chief Operating Officer to approve any increases in the per parking space rate.

AFFIRMATIVE ACTION: Exempt

LSC REVIEW: Not applicable

FINANCIAL: The total amount to be paid by the Board for the 1 year term is \$151,200.

Charge to: Real Estate

January 1, 2013-June 30, 2013 \$75,600 FY13
Budget Classification: 11910-230-57705-254903-000000-2013

July 1, 2013-December 31, 2013 \$75,600 FY14
Budget Classification: 11910-230-57705-254903-000000-2014
FY13 and FY14 funding is contingent upon budget appropriation and approval.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

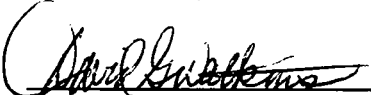
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



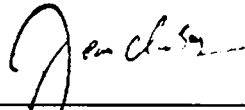
Patricia L. Taylor
Chief Operating Officer

Within Appropriation:



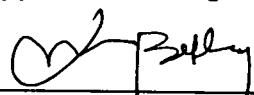
David G. Watkins
Chief Financial Officer

Approved:



Jean-Claude Brizard
Chief Executive Officer

Approved as to legal form



James L. Bebley
General Counsel