

**APPROVE RENEW LEASE AGREEMENT WITH CHRISTINE ROCKWELL
FOR USE OF PARKING LOT AT 941 N ORLEANS ST FOR PAYTON HIGH SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the license agreement with Christine Rockwell for the use of a vacant lot located at 941 North Orleans Street, Chicago, Illinois for parking for Walter Payton High School. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report.

LICENSOR: Christine Rockwell
941 North Orleans Street, Unit C
Chicago Illinois 60610
Phone: (312) 649-0262

LICENSEE: Board of Education of the City of Chicago

PREMISES: Parking lot located at 941 North Orleans Street (8-10 spaces)

USE: To be used by Walter Payton High School, located 1034 North Wells Street, to provide additional parking for school staff.

ORIGINAL LICENSE AGREEMENT: The original License Agreement (authorized by Board Report 00-0726-OP2) was for a term commencing August 1, 2000, and ending August 31, 2006, and was subsequently renewed (authorized by Board Report 06-0322-OP4) for a term commencing September 1, 2007, and ending August 31, 2012.

RENEWAL TERM: The license agreement shall be renewed for a period of 5 years commencing September 1, 2012, and ending June 30, 2017.

EARLY TERMINATION: The Board shall have the right to terminate the agreement upon 60 days prior written notice.

LICENSE FEE: The Board shall pay a license fee of \$22,026.20 per annum (\$1,835.52 per month) during the 5-year term.

ADDITIONAL CHARGE: The Board shall reimburse the Licensor for the actual real estate taxes on the Premises (PIN #17-04-426-003), which are estimated to be \$3,600 per year (\$300 per month). The Board shall reimburse the Licensor for such taxes upon Licensor's submission of a paid tax bill to the Board.

OTHER TERMS AND CONDITIONS: All other terms of the license agreement shall remain the same.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the renewal agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this matter.

FINANCIAL: Total rent/additional charges (5-year term): \$123,860.16 (\$2,135.52/58 months) Charge to: Payton High School

Budget Classification: 11910-230-57705-254903-000000-2013 FY2013
(\$21,355.20/10 months)

11910-230-57705-254903-000000-2014 FY2014

(\$25,626.24/12 months)

11910-230-57705-254903-000000-2015 FY2015

(\$25,626.24/12 months)

11910-230-57705-254903-000000-2016 FY2016

(\$25,626.24/12 months)

11910-230-57705-254903-000000-2017 FY2017

(\$25,626.24/12 months)

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

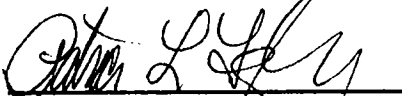
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Patricia L. Taylor
Chief Operating Officer

Approved:



Jean-Claude Brizard
Chief Executive Officer

Within Appropriation:



David G. Watkins
Chief Financial Officer

Approved as to legal form:



Patrick J. Rocks
General Counsel