

**AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF 5624 SOUTH WOLCOTT FROM THE  
CITY OF CHICAGO FOR PARKING AT THE HENDERSON SCHOOL**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the acceptance of title and possession of 5624 South Wolcott, Chicago, IL from the City of Chicago ("City") for parking at Henderson School. Information pertinent to the land transfer is as follows:

**GRANTOR:** City of Chicago  
c/o Department of Housing and Economical Development  
121 N. LaSalle Street, 10<sup>th</sup> Floor  
Chicago, IL 60602  
Contact: Robert Wolf

**GRANTEE:** City of Chicago in Trust for Use of Schools

**DESCRIPTION:** Address: 5624 S. Wolcott Avenue  
PIN: 20-18-209-020  
Size: 3,750 Square Feet (approx)  
Legal Description: See Exhibit A attached

**PURCHASE PRICE:** \$1.00

**PURPOSE/USE:** The Property is currently being used by the Henderson School for parking.

**AUTHORIZATION:** Authorize the President and Secretary to execute such other documents as are necessary for the purpose of accepting and acquiring title and taking possession of the property from the City of Chicago.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Local School Council review is not applicable to this report.

**FINANCIAL:**

Charge to Operations Department:	\$1.00
Budget Classification No:	23721-412-56205-009538-000000-2009
Fiscal Year:	2012
Source of Funds:	Fund 412 Capital Asset Fund
Project Number:	2012-23721-ACQ

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

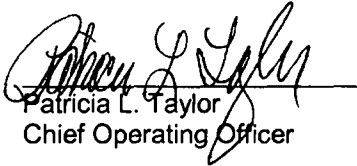
Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-P02), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The Agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:

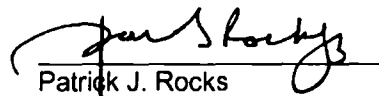
  
Patricia L. Taylor  
Chief Operating Officer

  
Jean Claude Brizard  
Chief Executive Officer

Within Appropriation:

Approved as to legal form: 

  
David G. Watkins  
Chief Financial Officer

  
Patrick J. Rocks  
General Counsel

**EXHIBIT A**

**LEGAL DESCRIPTION**

Henderson School

Parking Lot Parcel to be conveyed by the City of Chicago to the  
City of Chicago in Trust for Use of Schools

LOT 9 IN BLOCK 6 IN RESUBDIVISION OF BLOCKS 3 TO 6, AND 11 AND 12 IN THE RESUBDIVISION OF BLOCKS 1 TO 8 INCLUSIVE, (EXCEPT THE NORTH 134 FEET OF BLOCKS 1 AND 2 AND THE NORTH 60 FEET OF THE SOUTH 350 FEET OF BLOCKS 7 AND 8) IN LYONS SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 5624 S. WOLCOTT AVE., CHICAGO, ILLINOIS

PIN NO. 20-18-209-020