

AMEND BOARD REPORT 10-0127-PR19
APPROVE ENTERING INTO AN AGREEMENT WITH ROGERS PARK COMMUNITY DEVELOPMENT CORPORATION FOR CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Rogers Park Community Development Corporation to provide consulting services to the ~~Department of Human Resources~~ Talent Office at a cost not to exceed \$190,000.00. Consultant was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Consultant's services is currently being negotiated. No services shall be provided by Consultant and no payment shall be made to Consultant prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

This December 2011 amendment is necessary to approve funding an escrow account at Chicago Title and Trust Company. The escrow agent was retained by the Rogers Park Community Development Corporation for the purpose of funding forgivable loans to teachers participating in the Teacher Homebuyer Assistance Program. The escrow account shall be funded in an amount not to exceed \$603,000.00; the escrow agent shall be paid \$250.00 per quarter out of escrow funds. The amount of funding to be placed in escrow shall be paid solely from and shall not exceed proceeds of sales of Illinois Affordable Housing Tax Credits (IAHTC) or other program receipts. The Board is eligible to receive IAHTC by reason of the Board's participation in the CPS Teacher Homebuyer Assistance Program. This amendment is also necessary to authorize amending the agreement with Rogers Park Community Development Corporation to include language regarding the escrow account, such as to provide accountings and return to the Board any undisbursed amounts remaining in the account upon termination of the escrow. A written amendment to the agreement is required and is currently being negotiated.

Specification Number : 09-250075

Contract Administrator : Seanior, Miss Pamela Dorcas / 773-553-2250

VENDOR:

- 1) Vendor # 41436
ROGERS PARK COMMUNITY
DEVELOPMENT CORP.
1530 WEST MORSE AVE
CHICAGO, IL 60626
Heather Hain-Whiteford
773-338-7732

USER INFORMATION :

Contact: 11010 - Office of Human Capital
125 S Clark St - 2nd Floor
Chicago, IL 60603
Ashley, Mr. Daniel J
773-553-1070

TERM:

The term of this agreement shall commence upon execution and shall end twenty-four (24) months thereafter. This agreement shall have two options to renew for periods of one year each with the cost of each option period not to exceed \$95,000.00.

EARLY TERMINATION RIGHT:

The Board shall have the right to terminate this agreement with 30 days written notice.

SCOPE OF SERVICES:

Consultant shall provide administrative and housing counseling services for Chicago Public School teachers for the CPS Teacher Homebuyer Assistance Program. In addition, Consultant shall maintain an escrow account to hold funds to be used to provide down payment assistance to eligible employees participating in the Teacher Homebuyer Assistance Program. Consultant shall advise the Board of amounts needed to fund the escrow account and provide accounting reports to the Board for the escrow. The initial escrow agent is Chicago Title and Trust Company.

DELIVERABLES:

Consultant will provide quarterly reports on all activity with CPS teachers regarding counseling services rendered and all closing information.

OUTCOMES:

Vendor services will result in CPS teachers who are well-educated first-time homeowners in Chicago committed to continue teaching with CPS for 5 years.

COMPENSATION:

Consultant shall be paid as follows: Equal monthly payments provided all deliverables are received satisfactorily total compensation not to exceed the sum of \$190,000.00 in the 24-month base. The escrow agent, Chicago Title and Trust Company, shall be paid \$250.00 per quarter out of escrow funds.

REIMBURSABLE EXPENSES:

None.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written agreement and amendment. Authorize the President and Secretary to execute the agreement and amendment. Authorize ~~Executive Officer for Human Resources~~ Chief Talent Officer to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION:

Pursuant to Section 5.2 of the Remedial Program for Minority and Women Owned Business Enterprise Participation in Goods and Services Contracts, the participation goal provisions of the Program do not apply to transactions where the vendor providing services operates as a Not-for-Profit organization. This agreement is exempt from MBE/WBE review.

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Charge to the Office of Human Capital: \$190,000.00
11010-124-54125-264212-904003-2010
xxxxx-115-xxxxx-xxxxxx-xxxxxx (anticipated revenue tax credit): \$603,000.00

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

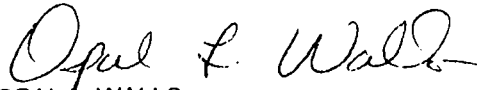
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.


Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

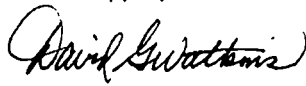
Approved for Consideration:


OPAL L. WALLS
Chief Purchasing Officer

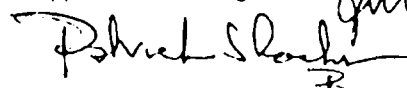
Approved:


JEAN-CLAUDE BRIZARD
Chief Executive Officer

Within Appropriation:


DAVID G. WATKINS
Chief Financial Officer

Approved as to Legal Form:


PATRICK J. ROCKS
General Counsel