

**SUPPLEMENTAL RESOLUTION APPROVING THE ISSUE OF UNLIMITED TAX
GENERAL OBLIGATION BONDS (DEDICATED REVENUES), SERIES 2009G
(QUALIFIED SCHOOL CONSTRUCTION BONDS), OF THE BOARD OF EDUCATION
OF THE CITY OF CHICAGO**

WHEREAS, pursuant to Resolution Number 09-0826-RS5, adopted by the Board of Education of the City of Chicago (the "Board") on August 26, 2009, as amended by the Resolution Number 09-1123-RS2, adopted by the Board on November 23, 2009 (the "Bond Resolution"), the Board has authorized the issuance of \$254,250,000 principal amount of Bonds as Qualified School Construction Bonds under Section 54F of the Internal Revenue Code of 1986; and

WHEREAS, pursuant to such authorization the Board has sold \$254,240,000 principal amount of its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2009G (Qualified School Construction Bonds) (the "Series 2009G Bonds"); and

WHEREAS, it is necessary to confirm the details of the Series 2009G Bonds:

NOW, THEREFORE, Be It Hereby Resolved by the Chicago Board of Education of the Board of Education of the City of Chicago, as follows:

1. *Incorporation of Preambles.* The preambles of this Resolution are hereby incorporated into this text as if set out herein in full.

2. *Confirmation of Details of the Series 2009G Bonds.* The Series 2009G Bonds are designated as a series of Qualified School Construction Bonds as authorized by the Bond Resolution. The Series 2009G Bonds shall mature, shall bear interest payable quarter annually, shall be subject to redemption and shall provide for the conversion of the tax credit rate to an interest rate, all as provided in the Trust Indenture for the Series 2009G Bonds and the Notification of Sale of the Series 2009G Bonds, each on file in the office of the Secretary of the Board. The terms and provisions of the Series 2009G Bonds, said Trust Indenture and said Notification of Sale are hereby approved.

3. *Confirmation of Actions.* This Resolution supplements the Bond Resolution. All actions of the officers of the Board with respect to the Series 2009G Bonds that are in conformity with the purposes and intent of the Bond Resolution as supplemented by this Resolution are hereby in all respects ratified, approved and confirmed.

4. *Further Acts.* Each of the Designated Officials, officials or officers of the Board are hereby authorized to (i) make revisions to the documents consistent with the purposes of the Bond Resolution as supplemented by this Resolution, (ii) execute and deliver such other documents and agreements and (iii) perform such other acts as may be necessary or desirable in connection with the Bonds, including, but not limited to, the exercise following the delivery date of the Bonds of any power or authority delegated to such official under the Bond Resolution as supplemented by this Resolution with respect to the Bonds upon original issuance, but subject to any limitations on or restrictions of such power or authority as herein set forth.

5. *Severability.* The provisions of this Resolution are hereby declared to be severable; and if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases, or provisions.

6. *Repealer and Effective Date.* All resolutions or parts of resolutions in conflict herewith are, to the extent of such conflict, hereby repealed. This Resolution is effective immediately upon its adoption.