

APPROVE RESCISSION OF MR. WILLIAM G. MEUER'S NOTICE OF INTENT TO RETIRE AND RESIGNATION PURSUANT TO BOARD RULE 4-16(b), AND AUTHORIZE REPAYMENT AGREEMENT BETWEEN MR. WILLIAM G. MEUER AND THE BOARD FOR PENSION ENHANCEMENT PAYMENTS MADE

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

That the Board of Education approve the rescission of Mr. William G. Meuer's ("Meuer") Notice of Intent to Retire and Resignation pursuant to Board Rule 4-16(b).

Meuer is eligible to rescind his notice of intent to retire inasmuch as: 1) Meuer has a contract with the Board to serve as the contract principal of Norwood Park Elementary, which contract expires on June 30, 2011; 2) Meurer has a Type 75 administrative certificate, which is a required or desired qualification for that position; 3) Meuer has requested to rescind his resignation or notice of intent to retire before the effective date of the resignation or notice of intent to retire; 4) Meuer has a record of performance with the Board that, in the judgment of the Board's Chief Executive Officer, demonstrates that he is uniquely qualified to fill the position principal position; and 5) Meuer and the Board agree that in satisfaction of Board Rule 4-16(b)(iv) and (b)(v), Meuer shall repay to the Board all monies paid to him in connection with his enrollment in the Board's Pension Enhancement Program (PEP), the Board shall credit Meuer's sick day bank, and that an appropriate credit, if any, shall be sought from the Teachers' Pension Fund based upon pension contributions made in connection to Meuer's enrollment in the PEP.

AUTHORIZATION: Authorize the Chief Human Resources Officer to rescind Meuer's notice of intent to retire and resignation and enter a re-payment agreement for between the Board and Meuer, approved by the General Counsel, and/or accept a wage deduction authorization from Meuer for repayment of all monies paid to Meuer under the PEP.

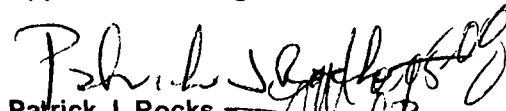
Within appropriation:


Pedro Martinez
Chief Financial Officer

Respectfully submitted:


Arne Duncan
Chief Executive Officer

Approved as to legal form:


Patrick J. Rocks
General Counsel