

October 24, 2007

**RATIFY TENTATIVE AGREEMENTS FOR JULY 1, 2007 TO JUNE 30, 2012 COLLECTIVE
BARGAINING AGREEMENT BETWEEN THE BOARD OF EDUCATION OF THE CITY OF CHICAGO
AND STATE AND MUNICIPAL TEAMSTERS, INTERNATIONAL BROTHERHOOD OF TEAMSTERS,
LOCAL 726**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

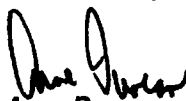
That the Board approve and ratify a tentative agreement for a collective bargaining agreement between the Board of Education of the City of Chicago and the State and Municipal Teamsters, International Brotherhood of Teamsters, Local 726 covering the period of July 1, 2007 to June 30, 2012.

DESCRIPTION: On August 1, 2007, representatives of the Chief Executive Officer reached a tentative agreement with the State and Municipal Teamsters, International Brotherhood of Teamsters, Local 726, with respect to the terms and conditions of employment of employees in the State and Municipal Teamsters, International Brotherhood of Teamsters, Local 726 bargaining unit. The Chief Executive Officer and his representatives have fully briefed the Board on the terms of the tentative agreement. Representatives of the State and Municipal Teamsters, International Brotherhood of Teamsters, Local 726 advised the Chief Executive Officer's representatives that employees in the bargaining unit have ratified the tentative agreement. The Chief Executive Officer recommends that the Board ratify that agreement. A copy of the fully executed agreement will be placed on file in the Office of the Board.

LSC REVIEW: Not applicable.

FINANCIAL: Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, the expenditures are deemed to be contingent liabilities only, subject to appropriations in the FY08, FY09, FY10, FY11 and FY12 Budgets.

Respectfully submitted,



Arne Duncan
Chief Executive Officer

Noted:



Pedro Martinez
Chief Financial Officer

Approved as to Legal Form:



Patrick J. Rocks
General Counsel