

**APPROVE ENTERING INTO AN AGREEMENT WITH IFF
FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with IFF to provide consulting services for the Renaissance 2010 Initiative and the charter school renewal process to Office of New Schools ("ONS") at a cost not to exceed \$234,930. Consultant was selected on a non-competitive basis based on a proprietary design developed for consulting services related to the financial and facilities aspects of new school creation. IFF is the only organization in Illinois that can provide such financial and facilities support services to ONS. Continuity of review of Renaissance 2010 proposals from year to year is critical to the success of the initiative. A written agreement for Consultant's services is currently being negotiated. No services shall be provided by Consultant and no payment shall be made to Consultant prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

CONSULTANT: IFF

1 North LaSalle, Suite 700
Chicago, Illinois 60602
Jill Levine
312-629-0060
Vendor # 28120

USER:

Office of New Schools
125 S. Clark Street, Fl 5
Kathleen Weaver/Jeanne Nowaczewski
773-553-1530

TERM: The term of this agreement shall commence on July 1, 2007 and shall end June 30, 2008. This agreement shall have two options to renew for successive periods of one year each.

EARLY TERMINATION RIGHT: The Board shall have the right to terminate this agreement with 30 days written notice.

SCOPE OF SERVICES: For the Renaissance 2010 Initiative and the charter school renewal process IFF will provide:

- Financial evaluation and analysis of proposed schools or existing schools.
- Evaluation and analysis of proposed or existing school facilities.
- Finance, facility, and governance and management review of school applications and renewals.
- Participation in interviews or meetings with proposed or existing schools.
- General financial feasibility consulting.
- General facilities feasibility consulting.

DELIVERABLES: For the Renaissance 2010 Initiative and the charter school renewal process IFF will:

- Consult on the Renaissance 2010 RFP invited and open processes, timelines, questioning, text and templates.
- Evaluate and re-engineer financial models for Renaissance 2010.
- Advise on the Renaissance 2010 multi-year strategy.
- Offer financial and facility advice for 5 year renewal process.
- Provide consultation, additional reviews, facility and financial strategy development and other special projects.
- Participate in required meetings at the request of the Board.

OUTCOMES: For the Renaissance 2010 Initiative and the charter school renewal process IFF services will result in:

- The completion of the 2007-08 Renaissance 2010 Invited and Open RFP selection process.
- The completion of 2007-2008 charter renewal process.
- Increased alignment of the Office of New Schools accountability structure, from school selection, to mid-point reviews, to renewal.
- Revised financial review system to evaluate and select new school applicants.

COMPENSATION: Consultant shall be paid in three installments per year, with the last installment not to be received until all services have been satisfactorily rendered, as specified in the agreement; total annual compensation not to exceed the sum of \$234,930.00.

REIMBURSABLE EXPENSES: None

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the written agreement. Authorize the Office of New Schools Executive Officer to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION: Pursuant to Section 5.2 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan), the participation goal provisions do not apply to transactions where the vendor is a not-for-profit organization.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to: Office of New Schools, \$234,930.00 Fiscal Year: 2008
Budget Classification: 0940-210-000-7078-5410 Source of Funds: General Education

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

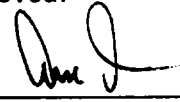
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Heather A. Obora
Chief Purchasing Officer

Approved:



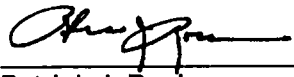
Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form: 



Patrick J. Rocks
General Counsel