

December 20, 2006

**APPROVE TENTATIVE AGREEMENT BETWEEN THE BOARD OF EDUCATION AND  
INTERNATIONAL UNION OF OPERATING ENGINEERS, LOCAL 143-143B GOVERNING THE  
TERMS AND CONDITIONS OF THE FINANCIAL SERVICES BARGAINING UNIT**

**THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:**

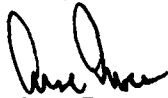
That the Board of Education of the City of Chicago ("the Board") approve a tentative collective bargaining agreement reached between the Chief Executive Officer's designees and International Union of Operating Engineers, Local 143-143B governing the terms and conditions of the financial services bargaining unit. The tentative collective bargaining agreement is effective between the period of July 1, 2006 and June 30, 2007. A copy of the tentative agreement has been received by the Board and is on file with the Board Secretary.

**DESCRIPTION:** On November 13, 2006, Board representatives reached a tentative collective bargaining agreement, subject to Board approval, with International Union of Operating Engineers, Local 143-143B governing the terms and conditions of the financial services bargaining unit certified by the Illinois Educational Labor Relations Board in Case Nos. 2006-RC-0002-C and 2006-UC-0004-C. The tentative collective bargaining agreement governs all terms and conditions of employment of the employees in the financial services bargaining unit, including their wages and hours of employment. A copy of the fully executed agreement will be placed on file in the Office of the Board.

**LSC REVIEW:** Not applicable.

**FINANCIAL:** Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, the expenditures are deemed to be contingent liabilities only, subject to appropriations in the FY06 and FY 07 Budgets.

Respectfully submitted,



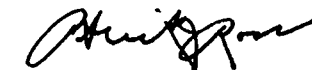
Arne Duncan  
Chief Executive Officer

Noted:



John Maiorca  
Chief Financial Officer

Approved as to Legal Form:



Patrick J. Rocks, Jr.  
General Counsel