

APPROVE SETTLEMENT RECOMMENDATION FOR URIE CLARK

THE GENERAL COUNSEL REPORTS THE FOLLOWING SETTLEMENT:

DESCRIPTION: The General Counsel requests authorization to enter into a settlement agreement with Urie Clark to resolve all matters in dispute between Mr. Clark and the Board including but not limited to all matters arising out of his employment with the Board. The parties have tentatively agreed to the Board's payment of \$89,100.00 to Urie Clark to settle the referenced dispute and all related matters, including any attorneys' fees. The settlement agreement also will provide that Mr. Clark release and discharge the Board and its future, current or former officers, agents and employees, from all claims that Mr. Clark had, has, or may have in the future, under local, state, or federal law, arising either directly or indirectly out of the above-referenced dispute and all related matters.

LSC REVIEW: LSC approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: None.

FINANCIAL: Charge \$89,100.00 to Department of Operations -
Budget Classification Fiscal Year 2006.....0644-552-000-6000-5210

GENERAL CONDITIONS:

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, is hereby incorporated into and made a part of the agreement.

Approved,



PATRICK J. ROCKS
General Counsel

Within Appropriation:



JOHN MAIORCA
Chief Financial Officer