

**APPROVE EXERCISING OPTION TO RENEW AN AGREEMENT WITH HERFF JONES, INC., FOR
CAPS AND GOWNS FOR THE SUMMER BRIDGE GRADUATION**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Approve exercising option to renew an agreement with Herff Jones, Inc. to provide caps and gowns for the Summer Bridge and Winter-Term graduations to the Office of Instruction and School Management at a cost not to exceed \$53,437.50 per year. A written renewal agreement is currently being negotiated. Herff Jones, Inc. shall provide no caps and gowns and no payment shall be made to Herff Jones, Inc. prior to execution of the written renewal agreement. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

SPECIFICATION #. 02-250005

VENDOR: Herff Jones, Inc.
1000 N. Market
Champaign, IL 61820
773.445.0353/800.637.1124
Thomas McNamara/Susan Caldwell
Vendor# 17837

USER: Office of Instruction and School Management
125 South Clark
10th Floor
Chicago, Illinois 60603
Domingo J. Trujillo
773.553.2150

ORIGINAL AGREEMENT: The original Agreement (authorized by Board Report # 02-0724-PR43 as amended by Board Report # 04-0825-PR27) in the amount of \$53,437.50 per year is for a term commencing August 1, 2002 and ending July 30, 2005, with the Board having one option to renew for a period of two years. The original agreement was awarded on a competitive basis pursuant to Board Rule 5-4.1.

OPTION PERIOD: This agreement will be renewed for a term commencing July 31, 2005 and ending July 30, 2007.

OPTION PERIODS REMAINING: There are no option periods remaining.

GOODS: The Office of Instruction and School Management shall order caps, gowns and tassels from vendor which will be provided at the unit prices specified in the original agreement; total cost not to exceed \$54,375.00 per year for the 2 – year term.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize Chief Purchasing Officer to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION: This contract is in full compliance with the goals required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan). The M/WBE participation goals for the contract include: 25% total MBE and 5% total WBE with no sub-goals.

FINANCIAL: Charge to Office of Instruction and School Management \$53,437.50
Fiscal Year: 2005-2006

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

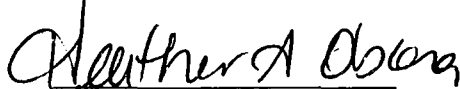
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

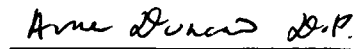
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Heather A. Obora
Chief Purchasing Officer

Approved:



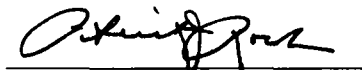
Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form: 



Patrick J. Rocks
General Counsel