

June 22, 2005

RATIFY TENTATIVE PARTNERSHIP AGREEMENT BETWEEN THE CHICAGO BOARD OF EDUCATION AND CHICAGO TEACHERS UNION ENTITLED "MEMORANDUM OF AGREEMENT WITH RESPECT TO FRESH START SCHOOLS" AND EFFECTIVE BETWEEN JULY 1, 2005 TO JUNE 30, 2010

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

That the Board approve and ratify a tentative Memorandum of Agreement with Respect to Chicago Teachers Union Partnership Initiative for the period of July 1, 2005 to June 30, 2010.

DESCRIPTION: On June 7, 2005, the Chief Executive Officer's representatives reached tentative agreements with the Chicago Teachers Union for successor partnership agreement entitled "Memorandum of Agreement with Respect to Fresh Start Schools," shall be a successor to the 2003 to 2005 Memorandum of Agreement with respect to the Chicago Teachers Union Partnership Initiative. A true and correct copy of the tentative agreements are contained in Attachment 1 to this Report, and incorporated herein by reference. The Chief Executive Officer recommends that the Board ratify the tentative agreements. A copy of the fully executed agreement will be placed on file in the Board's offices.

LSC REVIEW: Not applicable.

FINANCIAL: Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, the expenditures are deemed to be contingent liabilities only, subject to appropriations in the FY05, FY06, and FY 07 Budgets.

Respectfully submitted,



Arne Duncan
Chief Executive Officer

Noted:



JOHN MAIORCA
Chief Financial Officer

Approved as to Legal Form:



PATRICK J. ROCKS
General Counsel

