AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF 421 NORTH SAWYER FROM THE CITY OF CHICAGO FOR THE CONSTRUCTION OF A NEW WESTINGHOUSE CAREER ACADEMY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title and possession of 421 North Sawyer, Chicago from the City of Chicago for the construction of the new Westinghouse Career Academy. Information pertinent to this matter is as follows:

GRANTOR: City of Chicago

Department of General Services

121 N. LaSalle Street

Suite 1002

Chicago, IL 60601

DESCRIPTION: Vacant 3,125 square foot lot located at 421 North Sawyer in Humboldt Park.

PIN: 16-11-230-015.

PURCHASE PRICE: \$1.00

PURPOSE/USE: To acquire property for the construction of a New Westinghouse Career

Academy.

AUTHORIZATION: Authorize the President and Secretary to execute such documents as are

necessary for the purpose of acquiring and taking possession of the property.

AFFIRMATIVE

ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$1.00

Budget Classification No: 0948-464-000-9414-5400

Fiscal Year: 2005

Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Sean P. Murphy Chief Operating Officer

Within Appropriation:

Jøhn Maiorca

Chief Financial Officer

Approved as to legal form: **

| Manager | Man

Ruth Moscovitch General Counsel Approved:

Arne Duncan

Chief Executive Officer