

January 26, 2005

05-0126-0P3

**AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF
3225 WEST FRANKLIN FROM THE CITY OF CHICAGO
FOR THE CONSTRUCTION OF A NEW WESTINGHOUSE CAREER ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title and possession of 3225 West Franklin, Chicago from the City of Chicago for the construction of the new Westinghouse Career Academy. Information pertinent to the this matter is as follows:

GRANTOR: City of Chicago
Department of General Services
121 N. LaSalle Street
Suite 1002
Chicago, IL 60601

DESCRIPTION: Vacant 8,575 square foot corner lot located at 3225 West Franklin in Humboldt Park. PIN: 16-11-230-001 and 16-11-230-002.

PURCHASE PRICE: \$1.00

PURPOSE/USE: To acquire property for the construction of a New Westinghouse Career Academy.

AUTHORIZATION: Authorize the President and Secretary to execute such documents as are necessary for the purpose of acquiring and taking possession of the property.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$1.00
Budget Classification No: 0948-464-000-9411-5400
Fiscal Year: 2005
Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

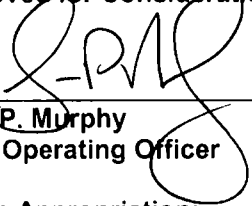
Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

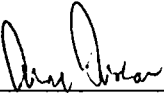
Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Sean P. Murphy
Chief Operating Officer

Approved:



Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form: 



Ruth Moscovitch
General Counsel