

**AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF THREE VACANT
LOTS FROM THE CITY OF CHICAGO FOR THE CONSTRUCTION OF A
CAMPUS PARK FOR REVERE ELEMENTARY SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title and possession of three (3) vacant lots from the City of Chicago for the construction of a Campus Park for Revere Elementary School located at 1010 East 72nd Street. Information pertinent to the purchase is as follows:

GRANTOR: City of Chicago
Department of General Services
30 N. LaSalle Street, Suite 3700
Chicago, IL 60602

DESCRIPTION: Three (3) vacant lots totaling approximately 10,825 square feet located at the following addresses:

<u>Address</u>	<u>PIN#</u>
7150 South Ellis Avenue	20-26-102-039
7154 South Ellis Avenue	20-26-102-040
7156 South Ellis Avenue	20-26-102-041

LEGAL DESCRIPTION:

LOTS 21, 22, AND 23 IN BLOCK 5 IN CORNELL SUBDIVISION IN SECTION 26
AND SECTION 35, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PURCHASE PRICE: \$1.00

PURPOSE/USE: To acquire property for the construction of the Campus Park for Revere Elementary School.

AUTHORIZATION: Authorize the General Counsel to execute such documents as is necessary for the purpose of acquiring and taking possession of the property.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Revere School: \$1.00 Fiscal Year: 2005
Budget Classification: 5610-454-000-9311-5710
Source of Funds: Capital Funds

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

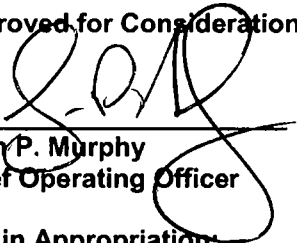
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



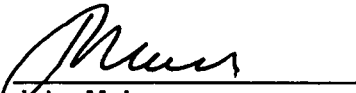
Sean P. Murphy
Chief Operating Officer

Approved:



Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form: *HM*



Ruth M. Moscovitch
General Counsel