

**APPROVE ENTERING INTO A LICENSE RENEWAL AGREEMENT WITH  
MONASTERY OF THE HOLY CROSS FOR THE USE OF  
PARKING LOT AT 3111 SOUTH ABERDEEN STREET**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a license renewal agreement with Monastery of the Holy Cross for the use of the parking lot at 3111 South Aberdeen for use by Holden Elementary School. A written renewal agreement for such use is currently being negotiated. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the renewal agreement is stated below.

**LICENSOR:** Monastery of the Holy Cross  
Attention: Real Estate  
3111 South Aberdeen Street  
Chicago, IL 60608  
Contact Person: Edward J. Glanzmann  
Phone: 773-927-7424

**LICENSEE:** Chicago Board of Education  
125 S. Clark Street – 16<sup>th</sup> Floor  
Chicago, IL 60603  
Contact: Urie Clark, Director, Real Estate  
Phone: (773) 553-2950

**PREMISES:** Parking lot located at Monastery of the Holy Cross  
3111 South Aberdeen Street  
12 Designated Spaces

**ORIGINAL LICENSE:** The original license agreement (authorized by Board Report 02-1023-OP05) is for a period of ten (10) months commencing September 1, 2002 and ending June 30, 2003 as extended for a term commencing September 1, 2003 and ending June 30, 2004 (authorized by Board Report 03-1119-OP08).

**RENEWAL TERM:** The term of this license shall be extended for a term commencing September 1, 2004 and ending June 30, 2005.

**USE:** To be used by Holden Elementary School, 1104 West 31<sup>st</sup> Street to provide parking spaces for teachers only. Licensee shall be restricted to use of the lot Mondays through Fridays between the hours of 8:00 am – 5:00 pm.

**LICENSE FEE:** Upon execution of the license renewal agreement, Licensee shall pay a license fee of \$5,700 based on 190 days of use at \$30.00 per day.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written license renewal agreement. Authorize the President and Secretary to execute the license renewal agreement. Authorize the General Counsel to execute all ancillary documents required to administrate or effectuate the license renewal agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** LSC approval is not applicable to this action.

**FINANCIAL:** Charge to Holden School - \$5,700  
Budget Classification: 1670-552-000-6000-5480

Fiscal Year: 2005

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

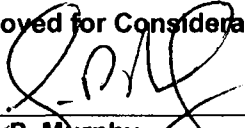
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

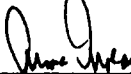
Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:**

  
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**Sean P. Murphy**  
**Chief Operating Officer**

**Approved:**

  
\_\_\_\_\_  
**Arne Duncan**  
**Chief Executive Officer**

**Within Appropriation:**

  
\_\_\_\_\_  
**John Maiorca**  
**Chief Financial Officer**

**Approved as to legal form:** 

  
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**Ruth Moscovitch**  
**General Counsel**