

**RATIFY A LICENSE RENEWAL AGREEMENT WITH
VIETNAMESE ASSOCIATION OF ILLINOIS FOR USE OF THE PARKING LOT
AT 5017 N. WINTHROP FOR GOUDY SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify a license renewal agreement with Vietnamese Association of Illinois for use of the parking lot located at 5017 N. Winthrop for Goudy School. A written license renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this renewal agreement is stated below.

LICENSOR: Vietnamese Association of Illinois
5252 N. Broadway
Chicago, IL 60640
Contact: Tam D. Nguyen
Phone: (773) 989-6170
Vendor #: 38251

LICENSEE: Board of Education of the City of Chicago

PREMISES: Parking Lot located at 5017 N. Winthrop

ORIGINAL AGREEMENT: The original agreement was for a term commencing July 1, 2002 and ending June 30, 2003 (authorized by Board Report 02-0724-OP01) as extended for a term commencing July 1, 2003 and ending June 30, 2004 (authorized by Board Report 03-1022-OP02).

RENEWAL TERM: This License Agreement shall be renewed for a term commencing July 1, 2004 and ending June 30, 2007.

USE: To provide parking for the staff of Goudy School. Licensee shall have use of 50 spaces on a daily basis from 7:00 a.m. to 5:00 p.m.

LICENSE FEE: The annual license fee during the renewal term shall be \$24,000.00 payable in monthly installments of \$2,000.00.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written license renewal agreement. Authorize the President and Secretary to execute the license renewal agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate the license renewal agreement.

AFFIRMATIVE ACTION: Exempt

LSC REVIEW: Local School Council is not applicable to this report.

FINANCIAL: Charge: \$24,000.00 Fiscal Year 2005
Budget Classification: 3590-552-000-6000-5480

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Sean P. Murphy
Chief Operating Officer

Approved:



Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form:



Ruth M. Moscovitch
General Counsel