

**RESOLUTION PURSUANT TO CHICAGO TEACHERS UNION, LOCAL 1, AFL-CIO
COLLECTIVE BARGAINING AGREEMENT FINDING THAT THE BOARD OF EDUCATION OF THE
CITY OF CHICAGO HAS REASONABLE EXPECTATION THAT THE BOARD WILL BE ABLE TO
FUND APPENDIX A WAGE SALARY INCREASES FOR FISCAL YEAR 2005**

WHEREAS, the Board of Education of the City of Chicago ("Board") is a party to a Collective Bargaining Agreement with the Chicago Teachers Union, Local 1, AFT, AFL-CIO, effective during the period of July 1, 2003 to June 30, 2007 ("the Collective Bargaining Agreement"), which governs the terms and conditions of employment of certain Board employees ("the CTU bargaining unit"); and

WHEREAS, Appendix A of the Collective Bargaining Agreement sets forth wage and salary increases for the CTU bargaining effective July 1, 2003; and

WHEREAS, Article 47-2.2 of the Collective Bargaining Agreement provides that the Board must adopt a resolution fifteen (15) days prior to the end of each fiscal year that the Board finds that there is a reasonable expectation that the Board will be able to fund the wage and salary increases for the CTU bargaining unit set forth in Appendix A of the Collective Bargaining Agreement in the up-coming fiscal year; and

NOW THEREFORE BE IT RESOLVED,

1. Pursuant to Article 47-2.2 of the Collective Bargaining Agreement between the Board and the Chicago Teachers Union, Local 1, AFT, AFL-CIO, the Board finds that there is a reasonable expectation that it will be able to fund wage and salary increases set forth in Appendix A of the Collective Bargaining Agreement for the employees covered by the Collective Bargaining Agreement in fiscal year 2005.
2. The adoption of this resolution shall not impair or restrict the Board's inherent, statutory, or contractual management rights with respect to the management of its budget or the size or composition of its workforce.