

March 24, 2004

TRANSFER OF FUNDS
Various Units and Objects

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

The various transfers of funds were requested by the Central Office Departments during the month of February. All transfers are budget neutral. A brief explanation of each transfer is provided below:

1. Office of Language and Cultural Education

The following transfer will enable the Office of Language and Cultural Education to pay for funds for professional development/site visits at Museums and Public Schools (MAPS)

Transfer from:	0930-210-000-7090-5510	Student Transportation	\$	10,000
Transfer to:	0951-210-000-7090-5410	Services – Professional + Tech	\$	10,000

2. Office of High School Programs

The following transfer will enable the Office of High School Programs to cover the cost of extended day for teachers who are monitoring Technology Labs – On-Line Financial Aid Initiative (OFAI) program.


Transfer from:	0470-210-000-1720-5410	Services – Professional + Tech	\$	20,000
Transfer to:	0470-210-000-1720-5113	Teacher Salaries – Extended Day	\$	20,000

Within Appropriation:


John Maiorca
Chief Financial Officer

Respectfully submitted:


Arne Duncan
Chief Executive Officer

Approved as to legal form: 


Ruth M. Moscovitch
General Counsel