

**RESOLUTION REQUEST THE PUBLIC BUILDING COMMISSION OF CHICAGO TO CONVEY TO
THE SOCIETY OF MT. CARMEL, AN ILLINOIS NOT-FOR-PROFIT CORPORATION,
THE BOARD'S INTEREST IN BLACKSTONE STREET LOCATED ADJACENT
TO THE WADSWORTH CHILD PARENT CENTER**

WHEREAS, the Board of Education of the City of Chicago (the "Board") is a body corporate and politic organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 *et seq.*, as amended; and

WHEREAS, the Board exercises general supervision and jurisdiction over the establishment and maintenance of public schools and other educational facilities of the Board including playgrounds and other recreational facilities; and

WHEREAS, the Wadsworth Child Parent Center was acquired by the Public Building Commission of Chicago (the "PBC") as part of Series A and B of the 1990 Lease between the Board and the PBC securing general obligation bonds issued by the PBC for the benefit of the Board; and

WHEREAS, the Board has determined that the public street lying adjacent to the Wadsworth Child Parent Center, as more fully described in Exhibit A, is no longer necessary, appropriate, required for the use of, profitable to, or in the best interests of the Board; the Board therefore requests that the PBC convey its interest in Blackstone Street adjacent to the Wadsworth Child Parent Center to The Society of Mt. Carmel, an Illinois not-for-profit Corporation.

WHEREAS, an agreement has been reached whereby The Society of Mt. Carmel has agreed to maintain that portion of Blackstone Street and to allow the Board of Education to continue to use the vacated portion of Blackstone Street just south of 64th Street to the south line of the Board property that contains the Wadsworth Child Parent Center for as long as the PBC holds title to the Wadsworth Child Parent Center for the benefit of the Board.

NOW THEREFORE BE IT HEREBY RESOLVED AS FOLLOWS:

1. That, inasmuch as the said real estate controlled by the Board, with title held in the name of the PBC, is no longer necessary, appropriate, required for the use of, profitable to, or in the best interests of the Board, the Board, by a vote of not less than two-thirds of its full membership hereby disclaims its interest in Blackstone Street adjacent to the Wadsworth Child Parent Center and requests the PBC, as the record owner holding title to said real estate adjacent to Blackstone Street, to convey to The Society of Mt. Carmel, an Illinois not-for-profit corporation, its interest in Blackstone Street lying adjacent to Lots 69 and 70 at the Wadsworth Child Parent Center, as more particularly described in Exhibit A attached.
2. The Board further authorizes and directs the General Counsel or her designee, for and on behalf of the Board, to take all necessary action to consummate the conveyance of its interest in the real property described in Exhibit A.
3. This Resolution is effective immediately upon its adoption

EXHIBIT "A"

THAT PORTION OF BLACKSTONE STREET SITUATED ADJACENT TO LOTS 69 AND 70 IN ROBERTSON'S SUBDIVISION OF THE NORTH 25.25 ACRES OF THAT PART OF THE EAST HALF OF THE NORTH EAST QUARTER OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDAN, LYING EAST OF THE ILLINOIS CENTRAL RAILROAD, IN COOK COUNTY, ILLINOIS.