

May 27, 2003

**APPROVE PAYMENT TO THE FINANCIAL RESEARCH ADVISORY
COMMITTEE FOR CONSULTING SERVICES****THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve payment to the Financial Research Advisory Committee (FRAC) to assess prospective principal candidates for the Chief Education Office at a cost not to exceed \$70,021. These services were obtained without prior Board approval and all services have been completed. Consultant was selected pursuant to their ongoing work in providing these services which are required for candidates seeking principal positions within CPS. Information pertinent to these services is stated below.

Specification No: 03-250115

CONSULTANT: The Financial Research Advisory Committee
21 S. Clark Street, Suite 3120
Chicago, IL 60603
(312) 853-9160
Contact: Phyllis Martin, Executive Director
Vendor #: 23312

USER: Office of Professional Development
Chief Education Office
125 S. Clark, 5th Floor
Chicago, IL 60603
Contact: Dr. Al Bertani (773-553-3483); Dr. Carlos Azcoitia (773-553-1520)

TERM: These services were provided from April 9, 2003 to May 27, 2003.

SCOPE OF SERVICES: FRAC assessed 57 candidates seeking eligibility for principalship.

DELIVERABLES: FRAC provided a Feedback Report for each candidate detailing the results of their assessment as aligned with the Chicago Standards for Developing School Leaders. FRAC verified each candidate's participation and ensured compliance with this particular requirement for principal selection.

OUTCOMES: FRAC's services resulted in bringing participating candidates closer to meeting the current principal eligibility requirements for CPS, which will ultimately expand the pool of available principal candidates for LSC selection.

COMPENSATION: Consultant shall be paid, upon invoicing, one lump sum payment not to exceed the sum of \$70,021.

AFFIRMATIVE ACTION: M/WBE review is precluded due to services being completed.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to the Office of Professional Development \$70,021.00
Budget Classification: 0300-239-699-7862-5410
Fiscal Year: 2003
Source of Funds: Title III – Fund 239

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

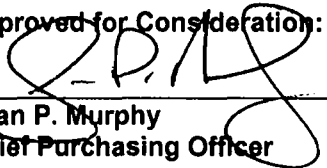
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

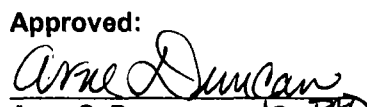
Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

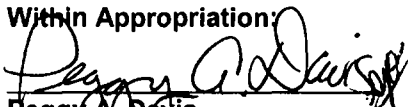
Approved for Consideration:


Sean P. Murphy
Chief Purchasing Officer

Approved:

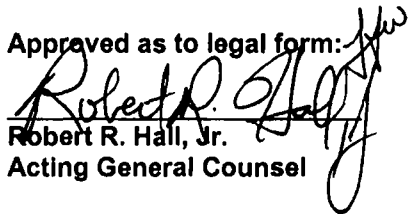

Arne S. Duncan
Chief Executive Officer

Within Appropriation:


Peggy A. Davis
Chief of Staff


Barbara Eason-Watkins
Chief Education Officer

Approved as to legal form:


Robert R. Hall, Jr.
Acting General Counsel