

AMEND RESOLUTION 00-0927-RS8
RESOLUTION

**REQUEST THE PUBLIC BUILDING COMMISSION OF CHICAGO TO UNDERTAKE CONSTRUCTION OF
THE JONES MAGNET HIGH SCHOOL RENOVATION PROJECT**

WHEREAS, on July 12, 1956, the Board of Education of the City of Chicago (the Board) joined in the organization of the Public Building Commission of Chicago (the Commission); and

WHEREAS, the Commission provides a means of facilitating the acquisition, construction and improvement of public improvements, buildings and facilitates for use by various governmental agencies in the furnishing of essential governmental, educational, health, safety and welfare services; and

WHEREAS, the Board has heretofore participated in the acquisition and construction of public schools and other facilities to provide essential governmental services in cooperation with the Commission and various other governmental agencies; and

WHEREAS, the Board has determined that it is necessary, desirable, advantageous, and in the public interest to undertake various capital projects in conjunction with the City of Chicago and other governmental agencies; and

WHEREAS, the project would maximize the utilization of educational facilities operated and maintained by the Board by providing additional educational options and enhanced recreational and other facilities and improving the community areas located in the vicinity of school property; and

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:

1. The Commission is hereby requested to design, bid and rehabilitate the Jones Magnet High School on behalf of the Board (the "Project"). This Project was included in the recent Grant Anticipation Note issued by the Commission on behalf of the Board.
2. The Commission has completed the programming and design of this Project.
3. The Board will transfer to the Commission the funds necessary to complete this project. The current final estimated cost of construction for this Project is ~~not to exceed an amount of \$18,000,000~~ \$20,366,692.35. The funding source for this project will be derived from Grant Anticipation Note. The dollar amount is necessary to cover all construction costs, including contingency, architecture fees, and management fees.
4. The Board's General Counsel is hereby authorized to execute any and all documents necessary to effectuate this transfer.
5. This resolution is effective immediately upon its adoption.