

APPROVE FINAL PAYMENT TO U.S. EQUITIES REALTY, LLC. SERVICES PROVIDED UNDER THE STRATEGIC ALLIANCE SERVICES CONTRACT

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve final payment in the amount of \$47,811.98 to U.S. Equities Realty, LLC. For real estate services provided to the Department of Operations. These services were provided between June 2001 and November 2002 and all services have been completed.

CONSULTANT: U.S. Equities Realty, LLC
20 N. Michigan Ave.
Chicago, IL 60602
Contact Person: Martin Stern, Executive Vice-President
Phone: (312) 456-7000
Vendor # 44266

USER: Department of Operations
125 South Clark-16th Floor
Chicago, IL 60603
Urie Clark
(773) 553-2950

SCOPE OF SERVICES: U.S. Equities Realty, LLC provide brokerage and management services for the Board owned surplus properties.

DELIVERABLES: Consultant represented the Board in the management and sale of its surplus properties.

OUTCOMES: Consultant's services resulted in the Board's surplus properties being managed and maintained pending their sale.

COMPENSATION: Consultant shall be paid the lump sum of \$47,811.98.

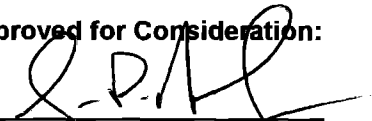
AFFIRMATIVE ACTION: A review of Minority and Women Business Enterprise participation was precluded due to completed contract performance the contract being substantially completed.

LSC REVIEW: Local School Council approve is not applicable to this report.

FINANCIAL: Charge: \$47,811.98
Budget Classification: 0944-552-000-6000-5480
Source: PBC O&M Fund

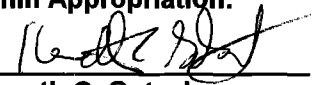
Fiscal Year: 2003

Approved for Consideration:



Sean P. Murphy
Chief Purchasing Officer

Within Appropriation:



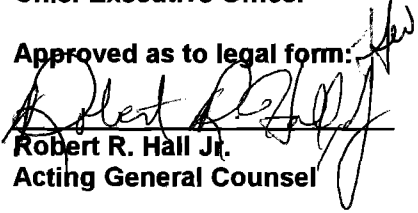
Kenneth C. Gotsch
Chief Fiscal Officer

Approved:



Arne Duncan
Chief Executive Officer

Approved as to legal form:



Robert R. Hall Jr.
Acting General Counsel