

AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF TWO VACANT LOTS FROM THE CITY OF CHICAGO FOR THE CONSTRUCTION OF A NEW DUKE ELLINGTON ELEMENTARY SCHOOL**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the acceptance of title and possession of two (2) vacant lots from the City of Chicago for the construction of a New Duke Ellington Elementary School. Information pertinent to the purchase is as follows:

GRANTOR: City of Chicago
Department of General Services
30 N. LaSalle Street, Suite 3700
Chicago, IL 60602

DESCRIPTION: 2 vacant lots totaling 18,800 square feet located at the following addresses:

Addresses:	PIN Numbers
236-246 N. Central Avenue	16-08-411-019
5719 West Fulton	16-08-411-018

PURCHASE PRICE: \$1.00

PURPOSE/USE: To acquire property for the construction of the Ellington Elementary School.

AUTHORIZATION: Authorize the President and Secretary to execute such other documents as is necessary for the purpose of acquiring and taking possession of the property.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Ellington School: \$1.00
Budget Classification: 3220-454-000-9311-5710
Fiscal Year: 2003
Source of Funds: Capital Funds

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.


Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.


Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:


Bruce Washington
Deputy Chief Operating Officer


Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation:


Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:


Marilyn F. Johnson
General Counsel