

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund	\$3,006.01
Rate Adjustment Fund	\$36,072.15

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/16% and 3/4% of the Board's Compensation payments made during the period January 1, 2002 through June 30, 2002.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650,\$39,078.16 *WAM*

PERSONNEL
IMPLICATIONS: None

Kenneth Gotsch
 WITHIN APPROPRIATION:

APPROVED,
Marilyn F. Johnson
 MARILYN F. JOHNSON
 General Counsel

KENNETH GOTSCH
Chief Fiscal Officer