

**RATIFY THE EXERCISING OF THE FIRST OPTION TO EXTEND THE AGREEMENT
WITH AMERICAN LOCK COMPANY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify the exercising of the first option to extend the agreement with American Lock Company for the purchase of locks for Lane Technical High School at a cost for the option period not to exceed \$19,215. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 60 days of the date of this Board Report. Information pertinent to this option is stated below.

SPECIFICATION No.: 00-250711
CONSULTANT: American Lock Company
 3400 West Exchange
 Contact Person: Jody Wilczynski
 1-708-534-2000
 Vendor #24037

USER: Lane Technical High School
 2501 West Addison Street
 Linda Pierzchalski, R.E.O – Reg. 1
 Barbara Schardt, Business Manager
 773-534-5677

ORIGINAL AGREEMENT: The original agreement (authorized by Board Report 01-0124-PR1) in the amount of \$19,215.00 is for a term commencing January 25, 2001 and ending January 21, 2002, with the Board having the option to extend the agreement for 2 additional one-year terms. The original agreement was awarded pursuant to a competitive bid solicitation (Specification No. 00-250711).

OPTION PERIOD: The term of this agreement is being extended for 1 year commencing January 22, 2002 and ending January 21, 2003.

OPTION PERIODS REMAINING: There is 1 option period for 1 year remaining.

DESCRIPTION OF PURCHASE:

Goods:	Aluminum Padlocks
Quantity:	4,500
Unit Price:	\$4.27
Total Cost:	\$19,215.00

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document.

AFFIRMATIVE ACTION: 26% Total MBE (no sub-goals) and 5% Total WBE.

However, the Waiver Review Committee recommends that a full waiver of the participation goals for this contract as required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan) be granted because "the contract scope is not further divisible".

LSC REVIEW: This action was approved by the LSC for Lane Technical High School on November 28, 2001.

FINANCIAL: Charge to Lane Technical high school: \$19,215
 Budget Classification: none

Fiscal Year: 2002
 Source of Funds: Internal
 Accounts

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board’s Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board’s Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

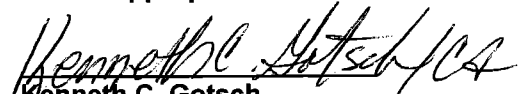
Approved for Consideration:


Anita Rocha
Acting Chief Purchasing Officer

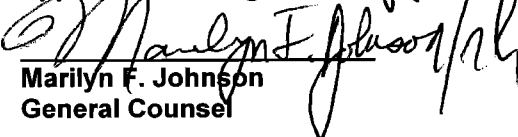
Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation:


Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:


Marilyn F. Johnson
General Counsel