

WITHDRAWN**RATIFY ENTERING INTO A LICENSE AGREEMENT WITH MP2 ENTERPRISES
FOR USE OF PARKING LOT AT WALTER PAYTON SCHOOL****THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Ratify entering into a license agreement with MP2 Enterprises for use of the Parking Lot at Walter Payton School, located at 1034 N. Wells. A written license agreement for such use is currently being negotiated. The authority granted herein shall automatically rescind in the event a written license agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this license agreement is stated below.

LICENSEE: MP2 Enterprises
150 S. Wacker
Contact: Arthur Miller
Phone: (312) 493-0956

LICENSOR: Board of Education of the City of Chicago

PREMISES: Walter Payton H.S. (Parking Lot)
1034 N. Wells
Contact: Dr. Ward
Phone: (312) 493-0956

TERM: The term of this license agreement shall commence on May 1, 2002 and shall end April 30, 2003.

EARLY TERMINATION RIGHT: Either party shall have the right to terminate this agreement upon sixty (60) days prior written notice to the other.

USE: The above premises shall be used by Licensee Mondays through Saturdays from 6:00 p.m. to 6:00 a.m..

LICENSE FEE: The license fee shall be \$3,650.00 per month payable monthly in advance directly to the school.

MAINTENANCE: Licensee shall maintain the premises in its present condition or better throughout the term of this License and at the expiration of the License, the Premises will be turned over in the same condition as received. Licensee shall keep the premises free of all debris, bottles and trash at all times during Licensee's use at Licensee's sole expense.

INSURANCE: Licensee will name the Board as an additional named insured under its Comprehensive General Liability Policy. Coverage limits are \$1,000,000 for a combined single limit for both injury and property damage. A Certificate of Insurance is to be furnished to the Board with the provision that there will be no cancellation unless the Board receives 30 days prior written notice.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written license agreement. Authorize the President and Secretary to execute the license agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Counsel has not been established

FINANCIAL: Income to be credited to Walter Payton School.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

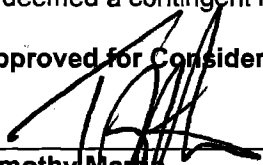
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

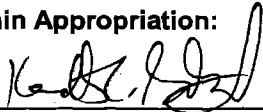


Timothy Martin
Chief Operating Officer

Approved:

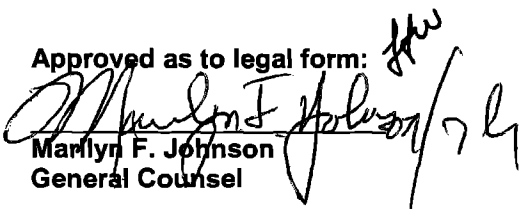

Arne Duncan
Chief Executive Officer *WYFAD*

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form: *HW*



Marilyn F. Johnson
General Counsel