

AUTHORIZATION TO PAY MOVING EXPENSES IN CONNECTION WITH THE ACQUISITION OF 4304 W. WABANSIA FOR THE CONSTRUCTION OF A NEW KELVYN PARK HIGH SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWINGS DECISION:

Authorize the payment of moving expenses of \$350,000 in connection with the acquisition of 4304 W. Wabansia for the construction of a new Kelvyn Park High School. The Property has been acquired by an escrow closing. The Chief Executive Officer recommends payment of the owner's incurred moving expenses. Information pertinent to this payment of moving expenses is as follows:

OWNERS: David Diaz and Oscar Diaz
Solar Springs
4304 W. Wabansia
Chicago, IL 60639

PROPERTY: Owner occupied, three story, 54,590 square foot brick industrial building on a 50,242 square foot site at the northwest corner of Kildare and Wabansia in West Humboldt Park. PIN 13-34-416-014&015.

MOVING EXPENSES: Not to exceed \$350,000

PURPOSE/USE: To acquire property for the construction of a new Kelvyn Park High School.

BASIS: Amount based upon three estimates from commercial moving companies and a self-move estimate.

AUTHORIZATION: Such other conditions as deemed necessary by the General Counsel. Authorize the General Counsel to execute all documents required to administer or effectuate the payment. Authorize the Comptroller to issue a check in the amount of \$350,000.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$350,000
Budget Classification: 1410-492-000-9311-5710
Fiscal Year: 2002
Source of Funds: Capital

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.


Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3, which restrict the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their term of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of this agreement.

Ethics: The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



TIMOTHY MARTIN
Chief Operating Officer



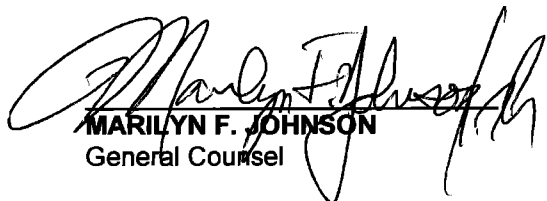
ARNE DUNCAN
Chief Executive Officer *by PAD*

Within Appropriation:



KENNETH C. GOTSCH
Chief Financial Officer

Approved as to Legal Form: 



MARILYN F. JOHNSON
General Counsel