

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

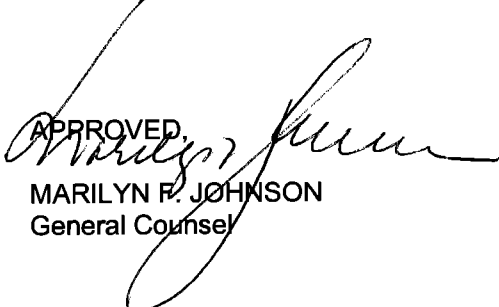
Second Injury Fund	\$4,619.19
Rate Adjustment Fund	\$27,715.19

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/8% and 3/4% of the Board's Compensation payments made during the period July 1, 2001 through December 31, 2001.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650, \$32,334.38 *WAL*

PERSONNEL IMPLICATIONS: None

APPROVED

 MARILYN F. JOHNSON
 General Counsel

WITHIN APPROPRIATION:
16-0227-AR02
 KENNETH GOTSCH
 Chief Fiscal Officer