

**AUTHORIZATION TO PAY FINAL JUST COMPENSATION AWARD TO ACQUIRE
4101-4103 S. ARCHER FOR THE EXPANSION OF KELLY HIGH SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize payment of a final just compensation award for the acquisition of 4101-4103 S. Archer for the expansion of Kelly High School. Information pertinent to the acquisition is as follows:

OWNERS: Anne J. Schulmistras
8745 West 131st Street
Palos Park, Illinois 60464

PROPERTY: 3,309 square foot single story commercial building on a 6,250 square foot site at the southwest corner of Mozart and Archer. P.I.N. 19-01-122-009

FINAL AWARD: \$275,000 + \$5,000 Relocation and Moving Payment

BASIS: Settlement based upon following appraisals:

BOE's Appraisals: \$220,000 (Real Estate Analysis)

Owner's Appraisal: \$330,000 (Dale Kleszynski)

PURPOSE/USE: To acquire property for the expansion of the Kelly High School.

AUTHORIZATION: Such other conditions as deemed necessary by the Attorney for the Board. Authorize the Comptroller to issue a check in the amount of \$280,000 payable to the Cook County Treasurer as final just compensation and payment of owner's relocation and moving expenses.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$280,000
Budget Classification No: 1400-410-000-9313-5710
Fiscal Year: 2002
Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

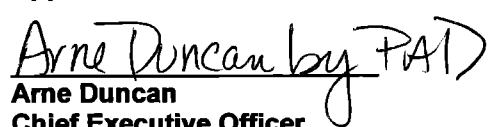
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Timothy Martin
Chief Operating Officer

Approved:



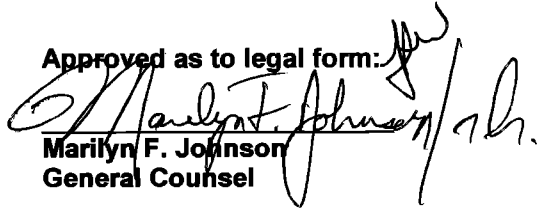
Arne Duncan
Chief Executive Officer

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:



Marilyn F. Johnson
General Counsel