

**APPROVE EXERCISING THE FIRST OPTION TO EXTEND THE AGREEMENT WITH
JOSTENS, INC. FOR SUPPLY OF DIPLOMAS AND CERTIFICATES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the first option to extend the agreement with Jostens, Inc. to provide diplomas and certificates to the office of Accountability, at the cost not to exceed \$24,848.00 for the option period. A written renewal agreement is currently being negotiated. No payment shall be made to vendor prior to the execution of the written renewal agreement. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 60 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Specification No.: 00-160023

VENDOR: Jostens, Inc.
3849 Vermillion St.
Red Wing, MN 55066
Contact Person: Dawn Daleiden
(800) 328-4733
Vendor Number: 23375

USER: Office of Accountability-Department of Compliance
125 South Clark –11th Floor
Chicago, IL 60603
Bert Kouba
(773) 553-2335

ORIGINAL AGREEMENT: The original agreement (authorized by Board Report No.: 00-0524-PR1) is for a term commencing May 24, 2000 and ending May 23, 2001 with the Board having two options to extend the agreement for 12-months periods each.

OPTION PERIOD: The term of this agreement is being extended for (1) year commencing May 24, 2001 and ending May 23, 2002.

OPTION PERIODS REMANING: There is one (1) option period remaining for a one year period.

SERVICES/GOODS: Vendor shall continue to supply the Board with Diplomas & Certificates at the prices and terms stated in the existing agreement.

COMPENSATION: During this option period, vendor shall be paid for goods ordered and delivered, not to exceed the sum of \$24,848.00.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the renewal agreement.

AFFIRMATIVE ACTION: Vendor agrees to comply with and be bound by the provisions of the Revised Remedial Plan for Minority and Women Business Enterprise Economic Participation (M/WBE Plan).

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Food Services & Warehousing: \$24,848.00 Fiscal Year: 2001
Budget Classification:0920-210-000-1028-5460
Source of Funds: General Education

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.


Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

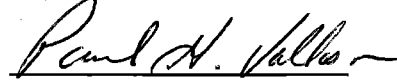
Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).


Approved for Consideration:


Natalye Paquin
Chief Purchasing Officer

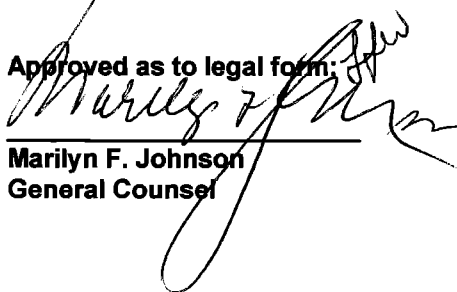
Approved:


Paul G. Vallas
Chief Executive Officer

Within Appropriation:


Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:


Marilyn F. Johnson
General Counsel